



## **Press Release**

**Mumbai, September 12, 2016**

Indiabulls Housing Finance Limited (“Company” or “Issuer”), is one of the largest housing finance companies in the country with a market capitalization of over Rs. 35,000 crs (As at 30<sup>th</sup> August 2016) and PAT of Rs. 2,345 crs (For the Year ended 31st March 2016). The company’s NCDs are well accepted with all category of investors investing in the Company’s NCDs. The company has privately placed Rs. 7,180 crores of NCDs since 1<sup>st</sup> July 2016 and also successfully priced its masala bond of 1,330 crs at 8.567% and was the second housing finance company (HFC) in the country to have been able to do so.

The company is now coming up with a public issue of secured and unsecured redeemable non-convertible debentures (NCDs) opening on 15<sup>th</sup> September 2016.

- **The NCDs have been rated as “CARE AAA” by CARE and “BWR AAA” by Brickwork (Highest Credit Rating)**
- **Attractive Annual Yields ranging from 8.55% to 9.15% p.a.**
- **Additional 10 bps for Senior Citizens investing in Retail category**
- **Options of 3, 5 and 10 years tenor for Secured NCDs and 10-years for Unsecured NCDs**
- **Monthly, Cumulative and Annual options for Investors**
- **Allotment of first-come, first serve basis**

The rating of NCDs by CARE and Brickwork indicate that instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations and carry very low credit risk.

The base issue is of Rs. 3,500 crores with an option to retain over-subscription of up to Rs. 3,500 crores, hereinafter referred to as the “issue”. The unsecured redeemable non-convertible debentures will be in the nature of subordinated debt and will be eligible for tier II capital. The issue closes on September 23, 2016.

**Mr. Gagan Banga, Vice Chairman & MD, Indiabulls Housing Finance Limited** said, “It has been very encouraging to see the financial system recognising the vital role performed by HFCs in fulfilling the affordable housing agenda of the government. The recent revision in limits for investment by SEBI for investment in HFCs and the new IRDA investment guidelines will also open up fresh limits for investments into HFCs by insurance companies and mutual funds. Our company is coming out with its public issue of NCDs which will help us in further diversify our borrowings, reduce our cost of funds and also take advantage of the growth opportunities which we foresee in the sector.”

## **Issue Structure with Fairly Attractive Yields:**

### **Investor Categories:**

- Category I – QIB
- Category II – Corporate
- Category III – HNI
- Category IV – Retail

### **Effective Yields**

- **QIB & Corporate (Category I and II)**
  - 3 Years – 8.55%
  - 5 Years – 8.75%
  - 10 Years – 8.85%
  - 10 Years Unsecured – 9.00%
- **HNI (Category III)**
  - 3 Years – 8.65%
  - 5 Years - 8.90%
  - 10 Years – 9.00%
  - 10 Years Unsecured – 9.15%
- **Retail (Category IV)**
  - 3 Years – 8.70%
  - 5 Years - 8.90%
  - 10 Years – 9.00%
  - 10 Years Unsecured – 9.15%
  - Additional 10 bps for Senior Citizens across all tenures

The proceeds raised through this issue will be used for onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company and for general corporate purposes.

Yes Securities (India) Limited, Edelweiss Financial Services Limited, A. K. Capital Services Limited, Axis Bank Limited, IIFL Holdings Limited, INDUSIND Bank Limited, SBI Capital Markets Limited, Trust Investment Advisors Private Limited are the lead managers to the issue.

IDBI Trusteeship Services Limited is the Debenture Trustee, while Karvy Computershare Private Limited is the Registrar to the Issue.

***Investors have an option to apply for NCDs in dematerialized as well as physical form.***

## Disclaimer

“Indiabulls Housing Finance Limited, (“**Company**”), is proposing, subject to market conditions and other considerations, a public issue of its secured and unsecured redeemable non-convertible debentures and has filed a prospectus dated September 9, 2016, (“**Prospectus**”), with the Registrar of Companies, National Capital Territory of Delhi and Haryana, the National Stock Exchange of India Limited, BSE Limited and the Securities and Exchange Board of India (“**SEBI**”) (for record purposes). The Prospectus is available on our website at [www.indiabullshomeloans.com](http://www.indiabullshomeloans.com), on the website of the stock exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the Lead Managers to the Issue at [www.yesinvest.in](http://www.yesinvest.in), [www.edelweissfin.com](http://www.edelweissfin.com), [www.akcapindia.com](http://www.akcapindia.com), [www.axisbank.com](http://www.axisbank.com), [www.iiflcap.com](http://www.iiflcap.com), [www.indusind.com](http://www.indusind.com), [www.sbicans.com](http://www.sbicans.com), and [www.trustgroup.in](http://www.trustgroup.in). Investors are advised to read the Risk Factors, starting on page 12 of the Prospectus carefully before taking an investment decision in the Issue. For the purpose of taking an investment decision, the investors must rely on their own examination of the Issuer and the Issue including the risks involved. Physical copies of the abridged Prospectus containing the salient features of the Prospectus together with Application Forms may be obtained from(a) Our Company's Registered Office and Corporate Office;(b) Offices of the Lead Managers;(c) Trading Members; and (d) Designated Branches of the SCSBs.”