

Indiabulls Housing Finance Limited increases its Home Loans Rates by 20 basis points

- Home Loan Rates for new customers @ 8.80% p.a. onwards

For Immediate Release

October 9, 2018: Indiabulls Housing Finance Ltd. (IBHFL), the country's second largest housing finance company announced an increase in interest rates on home loans by 20 basis points. The increase in the lending rates reflects the rise in cost of funds.

The rate of interest on new home loans for women applicants/co-applicants is 8.80% for loans of upto 35 lakhs and 8.95% onwards for loans above 35 Lakhs. The interest rates would be 5 basis points higher for non-women applicants.

In August 2018, the lowest slab was increased from 30 lakhs to 35 lakhs, allowing a larger pool to reap the benefits of the best possible rate.

About Indiabulls Housing Finance Limited

IBHFL is India's 2nd largest Housing Finance Company. IBHFL enjoys the highest long-term credit rating of AAA from all of the four leading rating agencies in India. IBHFL has a balance sheet size of over Rs. 140,000 Cr. and provides quick, convenient and competitively priced home loans in the affordable housing segment.