Indiabulls

Indiabulls Financial Services Limited **Unaudited Consolidated Financial Results** for the quarter ended June 30, 2011

	Quarter ended Ye						
	Performent	30.06.11	Year ended				
	Particulars	(Unaudited)	30.06.10 (Unaudited)	31.03.11 (Audited)			
	a) Income from Operations	(Unaudited) 75.765.84	43.370.55	2.25.608.38			
	a) Income from Operations	75,765.84 5,722.62	43,370.55 2.803.87	2,25,608.38			
	b) Other Operating Income Total	5,722.62 81,488.46	46,174.42	2,47,270.81			
	Expenditure	81,488.40	40,174.42	2,47,270.01			
2	a) Employees Cost	4,576.25	4,281.82	16,561.88			
	b) Depreciation	218.67	241.29	1,099.15			
	c) Operating Expenses	826.06	585.34	2,829.61			
	d) Administrative & Other Expenses	9.062.63	7.396.02	41.409.20			
	o) Administrative & Other Expenses	14,683.61	12,504.47	61,899.84			
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	66.804.85	33.669.95	1.85.370.97			
	Other Income	2,528.31	934.58	3,724,75			
	Profit before Interest & Exceptional Items (3+4)	69,333.16	34,604.53	1,89,095.72			
	Interest and Finance Charges	39,266.30	14,624.06	89,946.94			
7	Profit after Interest but before Exceptional Items (5-6)	30,066.86	19,980.47	99,148.78			
	Exceptional Items	-	-	-			
	Profit from Ordinary Activities before Tax (7-8)	30.066.86	19.980.47	99.148.78			
	Tax expense (including Deferred Tax and Wealth Tax)	7.869.14	6,622,50	24,056.48			
	Net Profit from Ordinary Activities after Tax (9-10)	22,197.72	13,357.97	75,092.30			
	Extraordinary Items (net of tax expenses Rs. NIL)	-	-				
	Net Profit for the period before Minority Interest (11-12)	22,197.72	13,357.97	75,092.30			
14	Minority Interest	245.67	208.48	817.47			
	Net Profit from Ordinary Activities after Tax and Minority Interest (13-14)	21,952.05	13,149.49	74,274.83			
	Preference Dividend for the period (including corporate dividend tax thereon)	-	-	-			
	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	6,223.39	6,205.12	6,219.84			
18	Paid-up Preference Share Capital	-	-	-			
19	Reserves excluding Revaluation Reserves	4,67,383.28	4,38,373.69	4,47,758.05			
	Minority Interest	12,354.89	11,295.85	12,109.22			
21	Earnings per Share before extraordinary items (Face Value of Rs.2 per Equity Share)						
	-Basic	7.06	4.24	23.86			
	-Diluted	7.00	4.20	23.63			
	Earnings per Share after extraordinary items (Face Value of Rs.2 per Equity Share)						
	-Basic	7.06	4.24	23.86			
	-Diluted	7.00	4.20	23.63			
22	Public Shareholding						
	- Number of Equity Shares	21,06,14,590	19,71,51,168	21,04,37,000			
	- Percentage of shareholding	67.68%	63.54%	67.67%			
	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	-			
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	-	-				
	 Percentage of shares (as a% of the total share capital of the company) 	-	-	-			
	b) Non-encumbered	10.05 55 110	10.05.55.440	40.05.55.440			
	-Number of shares	10,05,55,118	10,05,55,118	10,05,55,118			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%			
	 Percentage of shares (as a% of the total share capital of the company) 	32.32%	32.41%	32.33%			
24	Share of Deservice and Supplies in Associates (I associated in Administrative and Other Former in Desire of Associated in Administrative and Other Former in Desire of Associated in Administrative and Other Former in Associated in Ass						
	Share of Reserves and Surplus in Associates (Loss Included in Administrative and Other Expense in Previous Quarter and Previous Year and Profit Included in Other Income in Current Quarter)	2.45	(225.38)	(000.40			
	And Previous Year and Profit Included in Other Income in Current Quarter) Notes to Financial Results:	2.45	(220.38)	(820.13			

1 Indiabults Financial Services Limited conducts its operations along with its subsidiaries and associates. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 23) notified by the Companies (Accounting Standards) Rules, 2006. The financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The Investment in associates are accounted on "Equity Method". The consolidated financial statements of the parent Company and its subsidiaries have been combined on a line-by-line basis. By adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The Investment in associates are accounted on "Equity Method". The consolidated financial statements of the parent company and its subsidiaries and resulting unrealized gains / losses. statements are prepared by applying uniform accounting policies. ² Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary

3	Segment Results: (Rupees in L			
		Quarter e	Year ended	
	Particulars	30.06.11 (Unaudited)	30.06.10 (Unaudited)	31.03.11 (Audited)
1	Segment Revenue			
	Investing & Financing related activities	81,273.29	45,639.08	2,40,269.76
	Fee Income	215.17	535.34	7,001.05
	Total	81,488.46	46,174.42	2,47,270.81
	Less: Inter Segment Revenue	-	-	
	Income from Operations	81,488.46	46,174.42	2,47,270.81
2	Segment Results profit before Tax and after Interest			
	Investing & Financing related activities	30,687.85	20,186.60	97,103.39
	Fee Income	(419.32)	533.36	5,759.88
	Total	30,268.53	20,719.96	1,02,863.27
	Less: Other un-allocable expenditure	201.67	739.49	3,714.49
	net off unallocable income			
	Total Profit Before Tax	30,066.86	19,980.47	99,148.78
3	Capital Employed (Segment Assets - Segment Liabilities)			
	Investing & Financing related activities	4,03,997.19	4,52,339.25	3,29,150.64
	Fee Income	1,207.84	2,687.30	606.97
	Unallocable Capital Employed	80,756.53	848.11	1,36,329.50
	Total	4,85,961.56	4,55,874.66	4,66,087.11
Note:	"Fee Income" business segment mainly comprises of Financial Service related fee based advisory services income, selling ancillary services.	of Insurance products as a	Licensed Corporate Agent	; and other related

		Quarter e	ended	(Rupees in Lakhs) Year ended 31.03.11	
	Particulars	30.06.11	30.06.10		
		(Unaudited)	(Unaudited)	(Audited)	
	a) Income from Operations b) Other Operating Income	63,225.81 5,009.19	38,452.22 2,193.97	1,88,916.71 16,052.89	
	Total	68,235.00	40,646.19	2,04,969.60	
	Expenditure a) Employees Cost	3,578.01	3,082.60	13,123.88	
	b) Depreciation	195.96	211.55	934.53	
	c) Operating Expenses d) Administrative & Other Expenses	885.04 8,260.48	289.73 5,582.89	1,491.36 36,007.50	
	Total	12,919.49	9,166.77	51,557.27	
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	55,315.51	31,479.42	1,53,412.33	
	Other Income Profit before Interest & Exceptional Items (3+4)	2,459.06 57,774.57	707.42 32,186.84	2,997.54	
	Interest and Finance Charges	34,119.29	13,112.90	77,322.42	
	Profit after Interest but before Exceptional Items (5-6) Exceptional Items	23,655.28	19,073.94	79,087.45	
	Profit from Ordinary Activities before Tax (7-8)	23,655.28	19,073.94	79,087.45	
	Tax expense (including Deferred Tax and Wealth Tax)	6,095.81	6,249.86	18,218.34	
	Net Profit from Ordinary Activities after Tax (9-10) Extraordinary Items (net of tax expense Rs. NIL)	17,559.47	12,824.08	60,869.11	
3	Net Profit for the period (11-12)	17,559.47	12,824.08	60,869.11	
	Preference Dividend for the period (Including corporate dividend tax thereon) Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	- 6,223.39	- 6,205.12	- 6,219.84	
	Paid-up Preference Share Capital	-	-		
7	Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2011			4,08,968.87	
	Earnings per Share before extraordinary items (Face Value of Rs.2 per Equity Share) -Basic	5.64	4.14	19.61	
	-Diluted	5.60	4.09	19.42	
	Earnings per Share after extraordinary items (Face Value of Rs.2 per Equity Share) -Basic	5.64	4.14	19.61	
	-Diluted	5.60	4.14	19.61	
	Public Shareholding - Number of Equity Shares	21,06,14,590	19,71,51,168	21,04,37,000	
_	- Percentage of shareholding	21,06,14,590 67.68%	19,71,51,168 63.54%	21,04,37,000 67.67%	
	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered -Number of shares	_	_	-	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	
	b) Non-encumbered				
	-Number of shares	10,05,55,118	10,05,55,118	10,05,55,118	
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a% of the total share capital of the company) 	100.00% 32.32%	100.00% 32.41%	100.00% 32.33%	
	Items exceeding 10% of Total Expenditure				
		2 562 69	2 674 05	9 380 18	
	-Bad Loans written off (Net) Provision for Doubtful Loans Notes to Financial Results: The consolidated and standalone financial results of Indiabulls Financial Services Limited (IBFSL', 'the Company) fo and approved at the meeting of the Board of Directors held on July 21, 2011. The financial results pertaining to IBFSL Auditors of the Company. The final dividend for Financial Year 2010-11 of Rs. 5.00 per equity share (250% on the face value of Rs. 2/- per equit of stock options) - excluding corporate dividend tax was approved at the Annual General Meeting of the Company hel	L as a standalone entity have b ty share) amounting to Rs. 15,5	een subjected to a limited 58.49 lakhs (Including Rs.	8.88 lakhs on exercise	
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