Indiabulls

Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029) Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2014

PAR	Statement of Consolidated Unaudited Resi	ults for the quarter an	d six months ended 9	Sentember 30 2014			(Rupees in Lakhs)			
	Statement of consolidated onabulted Res	alls for the quarter and	Quarter ended	September 30, 2014	Six Mont	hs ended	Year ended			
	Particulars	30.09.14	30.06.14	30.09.13	30.09.14 30.09.13		31.03.14			
	Faituculais	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
1	Income from Operations						· · ·			
	a) Income from Operations	143,821.67	131,883.77	135,436.60	275,705.44	251,007.17	518,650.78			
	b) Other Operating Income	8,035.85	4,873.59	4,633.39	12,909.44	10,033.23	23,288.31			
	Total Income from operations (net)	151,857.52	136,757.36	140,069.99	288,614.88	261,040.40	541,939.09			
2	Expenses									
	a) Employee Benefits Expense	8,942.98	7,155.61	6,732.45	16,098.59	13,667.89	26,373.08			
	b) Depreciation and Amortisation Expense	384.75	542.10	199.43	926.85	406.21	788.53			
	c) Other Expenses	9,177.60	10,074.93	8,969.57	19,252.53	17,752.55	42,552.47			
	Total Expenses	18,505.33	17,772.64	15,901.45	36,277.97	31,826.65	69,714.08			
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	133,352.19	118,984.72	124,168.54	252,336.91	229,213.75	472,225.01			
4	Other Income (Refer Note 2)	18,718.07	23,521.02	7,345.18	42,239.09	20,770.58	54,191.69			
5	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	152,070.26	142,505.74	131,513.72	294,576.00	249,984.33	526,416.70			
6	Finance Costs	95,534.93	88,943.89	80,978.73	184,478.82	152,341.55	328,237.61			
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	56,535.33	53,561.85	50,534.99	110,097.18	97,642.78	198,179.09			
8 9	Exceptional Items Profit from Ordinary Activities before Tax (7-8)	- 56,535.33	-	-	-	-	- 198,179.09			
9 10	Tax Expense (including Deferred Tax and MAT credit entitlement)	11,706.09	53,561.85 11,184.99	50,534.99 13,496.41	110,097.18 22,891.08	97,642.78 25,454.31	41,325.34			
11	Net Profit from Ordinary Activities after Tax (9-10)	44,829.24	42,376.86	37,038.58	87,206.10	72,188.47	156,853.75			
12		44,029.24	42,370.00	37,030.36	87,200.10	72,100.47	130,033.75			
	Net Profit for the period / year (11-12)	44,829.24	42,376.86	37,038.58	87,206.10	72,188.47	156,853.75			
14	Minority Interest for the period / year	4,023.24	2.56	126.55	7.24	431.80	437.71			
15	Net Profit from Ordinary Activities after Tax and Minority Interest (13-14)	44,824.56	42,374.30	36,912.03	87,198.86	71,756.67	156,416.04			
	Paid-up Equity Share Capital	7,102.05	6,686.55	6,601.68	7,102.05	6,601.68	6,680.85			
	Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2014						557,013.71			
	Minority Interest	198.48	193.81	14,918.91	198.48	14,918.91	191.24			
19	Earnings per Share (EPS) before extraordinary items									
	*(EPS for the quarters and six months are not annualised)									
	-Basic (Amount in Rs.)	13.22*	12.68*	11.33*	25.90*	22.49*	47.96			
	-Diluted (Amount in Rs.)	12.78*	12.27*	11.23*	25.06*	22.16*	47.47			
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00			
	Earnings per Share (EPS) after extraordinary items									
	*(EPS for the quarters and six months are not annualised)									
	-Basic (Amount in Rs.)	13.22*	12.68*	11.33*	25.90*	22.49*	47.96			
	-Diluted (Amount in Rs.)	12.78*	12.27*	11.23*	25.06*	22.16*	47.47			
	-Face Value (Amount in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00			
20	Items exceeding 10% of Total Expenses									
	-Donation Expenses	2,100.00	270.00	135.00	2,370.00	260.00	305.00			
	-Provision for Loan assets / Bad Debts Written Off (Net)	3,724.08	6,518.89	5,213.01	10,242.97	10,005.90	28,344.21			
PAR		II Select Information for the guarter and six months ended September 30, 2014								
-	PARTICULARS OF SHAREHOLDING	arter and six months	ended September 30,	2014						
1	Public Shareholding									
L '	- Number of Shares	256,211,085	194,680,280	194,511,747	256,211,085	194,511,747	194,395,049			
	Percentage of shareholding	72.15%	58.23%	58.93%	72.15%	58.93%	58.19%			
2	Promoters and promoter group Shareholding	12.1376	00.2070	00.0076	. 2.1376	00.0076	55.1576			
1 -	a) Pledged/Encumbered									
	-Number of shares	17,500,000	-	-	17,500,000					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.70%	-		17.70%					
	- Percentage of shares (as a % of the total share capital of the company)	4.93%			4.93%					
	· · · · · · · · · · · · · · · · · · ·									
	b) Non-encumbered									
	-Number of shares	81,391,306	139,647,394	135,572,283	81,391,306	135,572,283	139,647,394			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.30%	100.00%	100.00%	82.30%	100.00%	100.00%			
	- Percentage of shares (as a % of the total share capital of the company)	22.92%	41.77%	41.07%	22.92%	41.07%	41.81%			
	Notes to the Financial Results:									
1	Indiabulls Housing Finance Limited (IBHFL) conducts its operations along with its subsidiaries. The Const									
	Consolidated Accounts as set out in the Accounting Standard (AS 21) notified by the Companies (Account									
	line basis by adding together the book values of like items of assets, liabilities, income and expenses, at	ter eliminating intra-gro	up balances, transact	ions and resulting unre	alised gains / losses	. The consolidated fina	ancial statements are			
~	prepared by applying uniform accounting policies.	- from of Divideo 11	and an Unite of March 1	Evada Dasfit es	sisting of Mature 17	de (Uservete d) ex 10	(it as as a s 0			
2	The income received/recognised by the Company from its Cash equivalents and Current investments in th Investments, is included in Other Income above.	e rorm of Dividend Inco	me on Units of Mutual	Funds, Profit on appre	ciation of Mutual Fun	ius (unquoted) and Pro	ont on sale of Curren			
L	investments, is included if Other Income duove.									

Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

4	Segment Results:						(Rupees in Lakhs)	
-		Quarter ended Six Mor			Six Mont	hs ended	Year ended	
	Particulars	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue							
	Investing & Financing related activities (Refer Note 2)	167,792.32	157,906.71	144,112.62	325,699.03	274,606.94	585,526.17	
	Fee Income	1,477.33	1,176.54	1,351.07	2,653.87	2,095.29	3,444.55	
	Total	169,269.65	159,083.25	145,463.69	328,352.90	276,702.23	588,970.72	
	Less: Inter Segment Revenue Income from Operations	- 169,269.65	- 159,083.25	- 145,463.69	328,352.90	276,702.23	588,970.72	
2	Segment Results profit before Tax and after Finance costs	109,209.05	159,083.25	145,465.05	328,332.90	210,102.23	566,970.72	
-	Investing & Financing related activities	57.622.62	52.978.70	50.337.55	110.601.32	97.638.82	198.205.01	
	Fee Income	1,263.93	720.76	485.00	1,984.69	576.13	903.33	
	Total	58,886.55	53,699.46	50,822.55	112,586.01	98,214.95	199,108.34	
	Less: Other un-allocable expenditure	,		,.	,	,		
	net off unallocable income	2,351.22	137.61	287.56	2,488.83	572.17	929.25	
	Total Profit Before Tax	56,535.33	53,561.85	50,534.99	110,097.18	97,642.78	198,179.09	
3	Capital Employed (Segment Assets - Segment Liabilities)							
	Investing & Financing related activities	627,207.40	608,235.89	600,536.58	627,207.40	600,536.58	603,425.13	
	Fee Income	(1,804.29)	(1,842.98)	(1,051.59)	(1,804.29)	(1,051.59)	(1,951.51	
	Unallocable Capital Employed	(20,387.64)	(48,505.53)	(30,634.12)	(20,387.64)	(30,634.12)	(37,587.82	
Mater	Total "Fee Income" business segment mainly comprises of Financial Service related fee based advisory service	605,015.47	557,887.38	568,850.87	605,015.47	568,850.87	563,885.80	
NOTE:	Consolidated Statement of Assets and Liabilities:	es income, selling of ins	urance products as a	Licensed Corporate A	gent; and other related	ancillary services.	(Rupees in Lakhs	
0	Particulars					As at	As at	
						30.09.14	31.03.14	
						(Unaudited)	(Audited)	
Α	EQUITY AND LIABILITIES					N. A. A. A.		
1	Shareholders' Funds							
	(a) Share Capital					7,102.05	6,680.85	
	(b) Reserves and Surplus					604,718.55	564,017.31	
				Sub-total - S	Shareholders' Funds	611,820.60	570,698.16	
2	Minority Interest					198.48	191.24	
3	Non-Current Liabilities							
	(a) Long-term borrowings					2,306,391.06	2,016,551.97	
	(b) Deferred tax Liabilities					1.39	-	
	(c) Other Long term liabilities					22.37	22.36	
	(d) Long term provisions			Curls Assault Ma	n-Current Liabilities	39,164.49	36,838.98	
				Sub-total - No	n-Current Liabilities	2,345,579.31	2,053,413.31	
4	Current Liabilities							
*	(a) Short-term borrowings					1,038,542.85	914,739.61	
	(b) Trade payables					176.38	233.12	
	(c) Other current liabilities					886,079.89	814,376.89	
	(d) Short-term provisions					71,187.18	88,188,54	
				Sub-tota	- Current Liabilities	1,995,986.30	1,817,538.16	
						.,,	.,	
				TOTAL- EQUI	TY AND LIABILITIES	4,953,584.69	4,441,840.87	
в	ASSETS	-	-	-	-			
1	Goodwill on Consolidation					7,003.60	7,003.60	
2	Non-current assets					1 00		
	(a) Fixed assets					4,305.22	4,691.08	
	(b) Non-current investments					103,021.88	2,464.70	
	(c) Deferred tax assets (d) Long term loans and advances					7,880.14	18,476.81	
	(c) Long term loans and advances (e) Other non-current assets					3,469,390.92 73,671.75	3,103,022.80 81,528.72	
	(=) =			Sub-total	Non-current assets	3,658,269.91	3,210,184.11	
						5,050,203.91	5,210,104.11	
3	Current assets							
	(a) Current investments					504,123.55	292.234.17	
	(b) Trade receivables					109.81	62.51	
	(c) Cash and bank balances					209,978.46	441,903.72	
	(d) Short-term loans and advances					514,179.48	454,976.71	
	(e) Other current assets					59,919.88	35,476.05	
				Sub-t	otal - Current assets	1,288,311.18	1,224,653.16	
					TOTAL- ASSETS	4,953,584.69	4,441,840.87	

		5922DL2005PLC1	36029)	ury,					
ART	for the quarter and	six months ended Sep					(Rupees in Laki		
	Statement of Standalone Unaudited Res	ults for the quarter and	six months ended Se	ptember 30, 2014			(Rupees in Laki		
			Quarter ended		Six Month		Year ended		
	Particulars	30.09.14 (Unaudited)	30.06.14 (Unaudited)	30.09.13 (Unaudited)	30.09.14 (Unaudited)	30.09.13 (Unaudited)	31.03.14 (Audited)		
1	Income from Operations								
	a) Income from Operations	139,000.56	127,021.73 4,621.83	131,517.04	266,022.29 12,351.54	243,409.92 7,990.00	501,592.7 20,817.8		
	b) Other Operating Income Total Income from operations (net)	7,729.71 146,730.27	4,621.83	3,592.10 135,109.14	278,373.83	251,399.92	522,410.5		
2	Expenses	140,100.21	101,040.00	100,100.14	210,010.00	201,000.02	022,410.0		
	a) Employee Benefits Expense	7,881.87	6,065.68	5,703.82	13,947.55	11,778.98	22,057.0		
	b) Depreciation and Amortisation Expense	371.33	530.03	194.23	901.36	396.19	765.2		
	c) Other Expenses Total Expenses	8,577.06 16,830.26	9,458.79 16,054.50	8,333.49 14,231.54	18,035.85 32,884.76	16,731.40 28,906.57	39,419.6 62,241.8		
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2) Other Income (Reter Note 2)	129,900.01	115,589.06	120,877.60	245,489.07	222,493.35	460,168.7		
4		31,323.71	22,794.62	7,260.43	54,118.33	20,198.10	53,135.0		
5	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	161,223.72	138,383.68	128,138.03	299,607.40	242,691.45	513,303.7		
6	Finance Costs Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	93,280.16 67,943.56	86,558.64 51,825.04	80,180.07 47,957.96	179,838.80 119,768.60	151,027.45 91,664.00	323,224.9		
8	Exceptional Items	67,943.00	51,825.04	47,957.96	119,768.60	91,004.00	190,078.7		
9	Profit from Ordinary Activities before Tax (7-8)	67,943.56	51,825.04	47,957.96	119,768.60	91,664.00	190,078.7		
10	Tax Expense (including Deferred Tax and MAT credit entitlement)	11,366.14	10,604.48	12,646.83	21,970.62	23,666.14	39,078.9		
11 12	Net Profit from Ordinary Activities after Tax (9-10) Extraordinary Items (net of tax expense Rs. NIL)	56,577.42	41,220.56	35,311.13	97,797.98	67,997.86	150,999.8		
13	Net Profit for the period / year (11-12)	56,577.42	41,220.56	35,311.13	97,797.98	67,997.86	150,999.8		
14	Paid-up Equity Share Capital	7,102.05	6,686.55	6,601.68	7,102.05	6,601.68	6,680.8		
15	Paid-up Debt Capital (consists of Debentures including Perpetual and Subordinated Debt)	1,290,008.00	1,217,508.00	971,978.00	1,290,008.00	971,978.00	1,052,508.0		
	Reserves excluding Revaluation Reserves as per Balance Sheet as on March 31, 2014 Debenture Redemption Reserve						540,036.5		
	Earnings per Share (EPS) before extraordinary items					-			
	*(EPS for the quarters and six months are not annualised)								
	-Basic (Amount in Rs.)	16.68*	12.33*	10.84*	29.05*	21.31*	46.3		
	-Diluted (Amount in Rs.)	16.14*	11.94*	10.74*	28.10*	21.00*	45.8		
	-Face Value (Amount in Rs.) Earnings per Share (EPS) after extraordinary items	2.00	2.00	2.00	2.00	2.00	2.0		
	*(EPS for the quarters and six months are not annualised)								
	-Basic (Amount in Rs.)	16.68*	12.33*	10.84*	29.05*	21.31*	46.3		
	-Diluted (Amount in Rs.)	16.14*	11.94*	10.74*	28.10*	21.00*	45.8		
19	-Face Value (Amount in Rs.) Items exceeding 10% of Total Expenses	2.00	2.00	2.00	2.00	2.00	2.0		
19	-Donation Expenses	2,100.00	270.00	135.00	2,370.00	260.00	305.0		
	-Provision for Loan assets / Bad Debts Written Off (Net)	3.617.75	6.368.92	5.210.38	9,986.67	10.001.45	27.098.3		
20	Debt Equity Ratio				6.67	6.53	6.3		
	(Loan Funds / Own Funds) Debt Service Coverage Ratio								
21	[(Earnings before Interest and Tax for the period/year) + (Principal collected from Customers during the p repaid of the borrowings during the period/year)]	eriod/year)] / [(Interest E)	opense for the period/y	rear) + (Principal	2.78	1.41	1.6		
22	Interest Service Coverage Ratio (Earnings before Interest and Tax / Interest Expense)				1.67	1.61	1.5		
PART					•				
Δ	PARTICULARS OF SHAREHOLDING Select Information for the q	uarter and six months e	nded September 30,	2014					
1	Public Shareholding								
	- Number of Shares	256,211,085	194,680,280	194,511,747	256,211,085	194,511,747	194,395,04		
	 Percentage of shareholding 	72.15%	58.23%	58.93%	72.15%	58.93%	58.19		
2	Promoters and promoter group Shareholding								
	a) Pledged/Encumbered -Number of shares	17,500,000			17,500,000				
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	17.70%			17,70%				
	- Percentage of shares (as a % of the total share capital of the company)	4.93%		-	4.93%	-	-		
	b) Non-encumbered -Number of shares	81,391,306	139,647,394	135.572.283	81,391,306	135.572.283	139.647.39		
	 Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	81,391,306 82,30%	139,647,394 100.00%	135,572,283 100.00%	81,391,306 82,30%	135,572,283 100.00%	139,647,39		
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) 	22.92%	41.77%	41.07%	22.92%	41.07%	41.81		
	Particulars						Quarter ended		
В	INVESTOR COMPLAINTS		-	· · · · · · · · · · · · · · · · · · ·			30.09.14		
	Pending at the beginning of the quarter						Nil		
	Received during the quarter Disposed of during the quarter						155 155		
	Remaining unresolved at the end of the quarter								

4	Subsequent to the quarter end the Compensation Committee of the Company had at its meeting held on Crore Five lakh) Stock Options representing an equal number of equity shares of face value of Rs. 2/- es	ach in the Company at ar	exercise price of Rs.	394.75 being the late	st available closing ma	arket price on the Natio	onal Stock Exchar
	of India Limited, as on October 10, 2014. The Stock Options so granted, shall vest within 5 years begin vears from the relevant vesting date.						
5	During the current quarter, the Company has invested Rs. 10,000.20 Lakhs by subscribing 3,333,400 f	ully paid up Equity Share	es of face value Rs. 1	0/- per share issued a	at a premium of Rs. 2	90/- per share by who	olly owned subsidi
6	namely Indiabulls Finance Company Private Limited (IFCPL). During the current quarter, the Company has invested Rs. 3,900 Lakhs by subscribing 39,000,000 full	v paid up Equity Shares	of face value Rs. 10/-	per share, issued by	wholly owned subsid	tiary namely Indiabulls	s Asset Managem
	Company Limited (IAMCL).	,		,			
7	During the current quarter, CRISIL has upgraded the following Ratings:-					CRISIL AA+/Stable	
	Long Term Bank Loan Facility of Rs. 161.5455 Billion Proposed Long Term Bank Loan Facility of Rs. 55.0043 Billion					CRISIL AA+/Stable	
	Cash Credit Facility of Rs. 49.0000 Billion					CRISIL AA+/Stable	
	Short Term Bank Loan Facility of Rs. 9.9500 Billion					CRISIL A1+	
	Non-Convertible Debentures of Rs. 90.0 Billion Subordinated Debt of Rs. 5.0 Billion					CRISIL AA+/Stable CRISIL AA+/Stable	
	Retail Bonds of Rs. 10.0 Billion					CRISIL AA+/Stable	
	Non-Convertible Debentures of Rs. 3.0 Billion					CRISIL AA+/Stable	
8	During the current quarter, Brickwork has upgraded the following Ratings:- NCD Issue of Rs. 65 Billion				1	BWR AAA (Stable)	
	Subordinate Debt Issue Program of Rs. 5 Billion					BWR AAA (Stable)	
	Perpetual Debt Issue of Rs. 1.50 Billion					BWR AA+ (Stable)	
	Sub Debt Issue of Rs. 6 Billion					BWR AAA (Stable)	
	Sub Debt Issue of Rs. 6.50 Billion NCD Issue of Rs. 30 Billion					BWR AAA (Stable) BWR AAA (Stable)	
э	During the current quarter, CARE has reaffirmed the following Ratings:-				1	DIVIT AAA (Glabie)	
	Long-term Debt of Rs. 125.00 Billion					CARE AAA (Reaffirme	
	Subordinate Debt of Rs. 17.50 Billion					CARE AA+ (Reaffirme	d)
	Perpetual Debt of Rs. 2.00 Billion					CARE AA Reaffirmed	
	During the current quarter, ICRA has reafitimed [ICRA]A4+(Stable) (pronounced ICRA double A plus on During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has darified to provide deferred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that date. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2014	Rs. 20 Billion. i) of the Income Tax Ad 4, with the amount of d	ct, 1961. With regard	s to opening balance in respect of the opening	n the Special Reserve g balance in the Speci	al Reserve as of
1	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide deformed tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that date. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mc 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Dehentures (NCDS) the premium/discount on redemption (accrued but no	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2014 inths ended September 3 t due) for the six months	Rs. 20 Billion. i) of the Income Tax Ad 4, with the amount of d 0, 2014 amounting to I ended September 30.	ct, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii , 2014 amounting to F	s to opening balance in respect of the opening ncluding Rs. 1,479.00 Rs. 9,773.98 Lakhs ((ii	n the Special Reserve g balance in the Speci Lakhs for the quarter e ncluding Rs. 5,692.09	al Reserve as of ended September lakhs for the qua
1	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide deferred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that date. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mc 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Dehentures (NCDS) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9,725.91 Premium Account.	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2014 inths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8	Rs. 20 Billion. i) of the Income Tax Ad 4, with the amount of d 0, 2014 amounting to I ended September 30, 59.25 lakhs for the qu	ct, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (in , 2014 amounting to f arter ended Septemb	s to opening balance in respect of the opening cluding Rs. 1,479.00 Rs. 9,773.98 Lakhs ((ii er 30, 2013)) has beer	n the Special Reserve g balance in the Speci Lakhs for the quarter e ncluding Rs. 5,692.09 n adjusted net of tax a	al Reserve as of ended September lakhs for the qua against the Secur
1	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide deferred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that date. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Dehentures (NCDD) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9,725.91 Premium Account. Dehenture issue expenses for the six months ended September 30, 2014 amounting to Rs. 1,566.96 Lak	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2014 nths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs, ((including Rs. 289.4)	Rs. 20 Billion. of the Income Tax Ad with the amount of d 2014 amounting to I ended September 30, 59.25 lakhs for the qu Blakhs for the quarter 	ct, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (in , 2014 amounting to f arter ended Septemb ended September 30,	s to opening balance in respect of the opening cluding Rs. 1,479.00 Rs. 9,773.98 Lakhs ((ii er 30, 2013)) has beer	n the Special Reserve g balance in the Speci Lakhs for the quarter e ncluding Rs. 5,692.09 n adjusted net of tax a	al Reserve as of ended September lakhs for the qua against the Secur
1 2 3	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHE has clarified to provide deterred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the ums 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said respect of Non Convertible Debentures (NCDS) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9:725:51 Debenture issue expenses for the six months ended September 30, 2013 amounting to Rs. 9:75:454 Labits, finctuding Rs. 413.86 liabits for the quarter ended September 30, 2013) has been The first interim dividend of Rs. 6/- per equity share (400% of the face value of Rs. 2/- per equity share) 26:76:464 Labits (secluding corporate dividend tax) on July 28; 2014, Rs. 316:21.21. Labits (secluding corporate dividend tax) on July 28; 2014, Rs. 316:21.21. Labits (secluding corporate dividend tax) on July 28; 2014, Rs. 316:21.21. Labits	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2014 nths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs, (lincluding Rs. 289,41 adjusted net of tax again was approved at the me	ks. 20 Billion. of the Income Tax Ar with the amount of d 2014 amounting to I ended September 30 59.25 lakhs for the qu Blakhs for the quarter st the Securities Premeting of the Board of I 	at, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii 2014 amounting to f arter ended September anded September 30, ium Account. Directors of the Comp	s to opening balance in respect of the opening tcluding Rs. 1,479.00 Rs. 9,773.98 Lakhs ((ii ar 30, 2013)) has been 2014), for the six more any held on July 24, 2	n the Special Reserve g balance in the Speci Lakhs for the quarter e ncluding Rs. 5,692.09 n adjusted net of fax a nths ended September 2014 and the Company	al Reserve as of ended Septembe lakhs for the qua against the Secur r 30, 2013 amount y had transferred
1 2 3 4	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide deferred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that date. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re- date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six me 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Dehentures (NCDE) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9,725.91 Premium Account. Dehenture issue expenses for the six months ended September 30, 2014 amounting to Rs. 1,586.96 Lak to Rs. 1,027.12 Lakhs, (including Rs. 41.36 lakhs for the quarter ended September 30, 2013) has been the first interim dividend of Rs. 40-per equity share (400% of the face value of Rs. 2/- per equity share)	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2011, miths ended September 3 t due) for the six months Lakhs, (including Rs. 3,0 hs, (including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on J share) was approved at 1	8.5. 20 Billion. (a) of the Income Tax Ar 4, with the amount of d 0, 2014 amounting to I ended September 30, 59.25 lakhs for the quarter at the Securities Prem reting of the Board of I 4) 31, 2014 and Rs. 1	tt, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii ,2014 amounting to latter ended Septembe ended September 30 jum Account. Directors of the Comp .60 Lakhs (excluding and of Directors of the	s to opening balance in respect of the opening cluding Rs. 1,479.00 ks. 9,773.98 Lakhs ((ii er 30, 2013)) has been 2014), for the six mor any held on July 24, 2 corporate dividend ta e Company held on S	n the Special Reserve g balance in the Speci Lakhs for the quarter e neluding Rs. 5,692.09 n adjusted net of fax a nths ended September 2014 and the Company x) on August 04, 2014 aeptember 16, 2014 ar	al Reserve as of anded Septembei lakhs for the qua against the Secur r 30, 2013 amour y had transferred 4 into the design and the Company
1 2 3 4 5	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide deferred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that date. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mc 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Dehentures (NCDs) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9,725.91 Premium Account. Debenture issue expenses for the six months ended September 30, 2014 amounting to Rs. 1,586.96 Lub Rs. 1,027.12 Labhs, (including Rs. 41.38 & liabits for the quarter ended September 30, 2013) has been The first Interim dividend of Rs. 8/- per equity share (400% of the face value of Rs. 2/- per equity share) 28,764.46 Labhs (excluding corporate dividend tax) on July 28, 2014, Rs. 316.72 Labhs (excluding corp Dividend Account.	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2011, miths ended September 3 t due) for the six months Lakhs, (including Rs. 3,0 hs, (including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on J share) was approved at 1	5: 20 Billion. 1) of the Income Tax Ait 4, with the amount of of 0, 2014 amounting to I ended September 30, 59 25 lakhs for the quart 3 lakhs for the quart 4 the Securities Preme elling of the Board of 1 uhy 31, 2014 and Rs. 1 the meeting of the Boo porate dividend tax) of	tt, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii ,2014 amounting to latter ended Septembe ended September 30 jum Account. Directors of the Comp .60 Lakhs (excluding and of Directors of the	to opening balance ii respect of the opening cluding Rs. 1,479.00 Rs. 9,773.98 Lakhs ((ii ar 30, 2013)) has been 2014), for the six mon any held on July 24, 2 corporate dividend ta 9 Company held on S 4 and Rs. 586.80 La	n the Special Reserve g balance in the Speci- Lakhs for the quarter e neluding Rs. 5,692.09 n adjusted net of tax a nths ended September 2014 and the Company (x) on August 04, 2014 isptember 16, 2014 ar akhs (excluding corpor	al Reserve as of anded September lakhs for the qua against the Securi r 30, 2013 amoun y had transferred 4 into the designa nd the Company rate dividend tax) (Rupees in Lak
1 2 3 4 5 6	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHE has clarified to provide deterred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Debentures (NCDs) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9:725:51 Premium Accounts Debenture issue expanses for the six months ended September 30, 2013 amounting to Rs. 9:725:54 Debenture issue expanses for the six months ended September 30, 2014, amounting to Rs. 9:725:74 Debenture issue expanses for the six months and Asptember 30, 2014, Rs. 3:162: Laths (including Rs. 4:13.86 laths for the quarter ended September 30, 2013) has been The first interim dividend of Rs. 8'- per equity share (400% of the face value of Rs. 2'- per equity share (3:76:464 Laths (including corporate dividend tax) on July 28; 2014, Rs. 3:162: Laths (excluding corporate dividend tax) Dividend Account.	al Paper Programme of P d under Section 36(1)(vii serves as at April 1, 201- nnths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs. (including Rs. 289,4 adjusted net of tax again was approved at the me yorate divident tax) on J share) was approved at 49 Lakhs (excluding cor	5x. 20 Billion. 1) of the Income Tax At 4, with the amount of of 0, 2014 amounting to 1 0, 2014 amounting to 1 59 25 lakhs for the quarter 3 the Socurities Perme at the Socurities Perme at the Board of I 10, 31, 2014 and Rs. 1: the meeting of the Board and Ray of the Board and Ray 1, 2014 and Rs. 1: the meeting of the Board and Ray 1, 2014 and Rs. 1: Automatic dividend tax) of Quarter ended	zt, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii 2014 amounting to 1 anter ended September anded September Jieractors of the Comp and of Directors of the Comp and the Comp an	to opening balance in respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.98 Lakhs (fi ar 30, 2013)) has bee 2014), for the six mori any held on July 24, 2 corporate dividend ta 9 Company held on S 14 and Rs. 586.80 Ls Six Month	n the Special Reserve to balance in the Special Lakhs for the quarter e- ncluding Rs. 5,822,09 n adjusted net of tax a unths ended September 2014 and the Company 10 on August 04, 2011- leiptember 16, 2014 ar takhs (excluding corpor- tis ended	al Reserve as of anded September lakhs for the qua against the Secur r 30, 2013 amour y had transferred 4 into the design, and the Company rate dividend tax (Rupees in Lal Year ended
1 2 3 4 5 6	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six orded September 30, 2014), for the six months ended September 30, 2014 amounting to Rs. 1,586.96 Lak to Rs. 1,027.12 Lakhs, (including Rs. 413.86 lakhs for the quarter ended September 30, 2013) has been Debenture issue expenses for the six months ended September 30, 2014 amounting to Rs. 1,586.96 Lak to Rs. 1,027.12 Lakhs, (including Rs. 413.86 lakhs for the quarter ended September 30, 2013) has been The first Interim dividend of Rs. 9/- per equity share (450% of the face value of Rs. 2/- per equity transferred Rs. 30,471.33 Lakhs (excluding corporate dividend tax) on September 19, 2014, Rs. 900 September 19, 2014 into the designated Dividend Caccum. September 24, 2014 into the designated Dividend Account. September 24, 2014 into the designated Dividend Account.	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 2011, miths ended September 3 t due) for the six months Lakhs, (including Rs. 3,0 hs, (including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on J share) was approved at 1	5: 20 Billion. 1) of the Income Tax Ait 4, with the amount of of 0, 2014 amounting to I ended September 30, 59 25 lakhs for the quart 3 lakhs for the quart 4 the Securities Preme elling of the Board of 1 uhy 31, 2014 and Rs. 1 the meeting of the Boo porate dividend tax) of	tt, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii ,2014 amounting to latter ended Septembe ended September 30 jum Account. Directors of the Comp .60 Lakhs (excluding and of Directors of the	to opening balance ii respect of the opening cluding Rs. 1,479.00 Rs. 9,773.98 Lakhs ((ii ar 30, 2013)) has been 2014), for the six mon any held on July 24, 2 corporate dividend ta 9 Company held on S 4 and Rs. 586.80 La	n the Special Reserve g balance in the Speci- Lakhs for the quarter e neluding Rs. 5,692.09 n adjusted net of tax a nths ended September 2014 and the Company (x) on August 04, 2014 isptember 16, 2014 ar akhs (excluding corpor	al Reserve as of anded September lakhs for the qua against the Secur r 30, 2013 amour y had transferred 4 into the design and the Company rate dividend tax (Rupees in Lal
1 2 3 4 5	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that date. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Debentures (NCDS) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9:725.51 Premium Account. Debenture issue expenses for the six months ended September 30, 2013 amounting to Rs. 9:725.52 S7:64.64 Lakks, (including Rs. 413.86 lakhs for the quarter ended September 30, 2013) has been The first interim dividend of Rs. 64- per equity share (400% of the face value of Rs. 27: per equity share) Dividend Account. The second interim dividend of Rs. 94- per equity share (400% of the face value of Rs. 20: Per equity transferred Rs. 30, 47.139 Lakhs (excluding corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 into the designated Dividend Account. Segment Results: Particulars Segment Revenue	al Paper Programme of P d under Section 36(1)(vii esrves as at April 1, 201- nnths ended September 3 t due) for the six months Lakhs, (including Rs. 289.4 adjusted net of tax again was approved at the em orate dividend tax) on Jr share) was approved at 49 Lakhs (excluding cor 30.09.14 (Unaudited)	8: 20 Billion. 1) of the Income Tax At 4, with the amount of of 0, 2014 amounting to I ended September 30, 652.55 lakhs for the qual 3 lakhs for the qual the Securities Prem eeting of the Board of 1 uly 31, 2014 and Rs. 1 with Securities Prem eeting of the Board of the Board of the Board porate dividend tax) of Quarter ended 30.06.14 (Unaudited)	xt, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii ,2014 amounting to I arter ended Septemb and ended September and ender September Directors of the September 22, 20 30.09.13 (Unaudited)	to opening balance ii respect of the opening cluding Rs. 1,479.00 ks. 9,773.98 Lakhs ((ii ar 30, 2013)) has been 2014), for the six mon any held on July 24, 2 corporate dividend ta corporate dividend ta corporate dividend ta Six Montt 30.09.14 (Unaudited)	n the Special Reserve g balance in the Speci Lakhs for the quarter e neluding Rs. 5,682.09 an adjusted net of tax a nths ended September 2014 and the Company 4,000 August 04, 2014 eptember 16, 2014 ar khs (excluding corpor hs ended 30.09.13 (Unaudited)	al Reserve as of ended Septembe lakhs for the qui gainst the Secur r 30, 2013 amount y had transferred 4 into the design nd the Company rate dividend tax (Rupees in La Year ended 31.03.14 (Audited)
1 2 3 4 5 6	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six months of the said pariod. In respect of Non Conventible Debentures (NCDs) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2014 amounting to Rs. 1,586 96 Lak to Rs. 1,027,12 Lakhs, (including Rs. 41.386 lakhs for the quarter ended September 30, 2013) has been the first interim dividend of Rs. 9: per equity harer (400% of the face value of Rs. 2/: per equity stars) 28,764 A6 Lakhs (excluding corporate dividend tax) on July 28, 2014, Rs. 316.72 Lakhs (excluding corp Dividend Account. The second interim dividend of Rs. 9: per equity sharer (450% of the face value of Rs. 2/: per equity transferred Rs. 30,471.93 Lakhs (excluding corporate Bytel and Cocurt. Segment Results: Particulars Segment Results:	al Paper Programme of P d under Section 36(1)(vii serves as at April 1, 201- inths ended September 3 t due) for the six months has, (including Rs. 38, 8 has, (including Rs. 289, 4 adjusted net of tax again was approved at the me borate dividend tax) on Ju share) was approved at the share) was approved at the share) was approved at the dy Lakhs (excluding cor 30.09,14 (Unaudited) 175,610.62	8: 20 Billion. 1) of the Income Tax At 4, with the amount of of 0, 2014 amounting to 1 ended September 30 59:25 lakhs for the quarter st the Securities Preme eting of the Board of 1 uly 31, 2014 and Rs. 1 the meeting of the Board of 30.06:14 (Unaudited) 152:571.09	3, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii 2,014 amounting to 1 arter ended September anded September Jurn Account. Directors of the Comp L60 Lakhs (excluding and of Directors of th n September 22, 20 30.09.13 (Unaudited) 140,000.12	to opening balance in respect of the opening including Rs. 1,479.00 Xs. 9,773.38 Lakhs (fi er 30, 2013)) has bee 2014), for the six mor any held on July 24, corporate dividend ta 0 Company held on S 14 and Rs. 586.80 Lz Six Montf 30.09.14 (Unaudited) 228,181.71	n the Special Reserve g balance in the Speci Lakhs for the quarter e ncluding Rs. 5,682.09 n adjusted net of tax a unths ended September (x) on August 04, 201- legtember 16, 2014 ard he Company (x) on August 04, 201- he det and the Company (x) on August 04, 201- (x) on August 04, 2	al Reserve as of anded September lakhs for the qua gainst the Secur r 30, 2013 amour y had transferred 4 into the design- nd the Company rate dividend tax (Rupees in Lal Year ended 31,03,14 (Audited) 567,017
1 2 3 4 5 6	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six months of the said period. In respect of Non Conventible Debentures (NCDs) the premium/discount on redemption (accrued but in ended September 30, 2014), for the six months ended September 30, 2014 amounting to Rs. 1,586.96 Lak to Rs. 1,027.12 Lakhs, (including Rs. 413.86 lakhs for the quarter ended September 30, 2013) has been the first interim dividend of Rs. 40: per equity share (400% of the face value of Rs. 2/: per equity share) 28,764.64 Lakhs (excluding corporate dividend tax) on July 28, 2014, Rs. 316.72 Lakhs, (excluding corporate Dividend Account. The second interim dividend of Rs. 90: per equity share (400% of the face value of Rs. 2/: per equity transferred Rs. 30,471.93 Lakhs (excluding corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 into the designated Dividend Account. Segment Results:	al Paper Programme of P d under Section 36(1)(vii serves as at April 1, 201- nnths ended September 3 t due) for the six months Lakhs, (including Rs. 289.4 adjusted net of tax again was approved at the em orate dividend tax) on Jr share) was approved at 49 Lakhs (excluding cor 30.09.14 (Unaudited)	8: 20 Billion. 1) of the Income Tax At 4, with the amount of of 0, 2014 amounting to I ended September 30, 652.55 lakhs for the qual 3 lakhs for the qual the Securities Prem eeting of the Board of 1 uly 31, 2014 and Rs. 1 with Securities Prem eeting of the Board of the Board of the Board porate dividend tax) of Quarter ended 30.06.14 (Unaudited)	xt, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii ,2014 amounting to I arter ended Septemb and ended September and ender September Directors of the September 22, 20 30.09.13 (Unaudited)	to opening balance ii respect of the opening cluding Rs. 1,479.00 ks. 9,773.98 Lakhs ((ii ar 30, 2013)) has been 2014), for the six mon any held on July 24, 2 corporate dividend ta corporate dividend ta corporate dividend ta Six Montt 30.09.14 (Unaudited)	n the Special Reserve g balance in the Speci Lakhs for the quarter e neluding Rs. 5,682.09 an adjusted net of tax a nths ended September 2014 and the Company 4,000 August 04, 2014 eptember 16, 2014 ar khs (excluding corpor hs ended 30.09.13 (Unaudited)	al Reserve as of anded September lakhs for the qu against the Secur y had transferred 4 into the design and the Company rate dividend tax (Rupees in Lal Year ended 31.03.14 (Audited) 567,017 1,445
1 2 3 4 5 6	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHE has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Debertures (NCDs) the premium/discount on redemption (accrued but ne ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9, 9725. 51 Premium Accounts Debenture issue expanses for the six months ended September 30, 2013 amounting to Rs. 9, 9725. 51 September 20, 2014), for the six months ended September 30, 2013 amounting to Rs. 9, 9725. 51 September 20, 2014), for the six months ended September 30, 2014, Rs. 316. 21 Lakis (including Rs. 413.86 lakits for the quarter ended September 30, 2013) has been The first interim dividend of Rs. 9/- per equity share (400% of the face value of Rs. 2/- per equity share (45.764.46 Lakis (including corporate dividend tax) on July 28, 2014, Rs. 316.21 Lakis (sciulating corporate dividend tax) Dividend Account. The second interim dividend of Rs. 9/- per equity share (450% of the face value of Rs. 2/- per equity transferred Rs. 30,471.33 Lakis (excluding corporate dividend tax) on September 19, 2014, Rs. 300 September 24, 2014 hit the designated Dividend Account. Segment Results:	al Paper Programme of P d under Section 36(1)(vii serves as at April 1, 201- mths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs. ((including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on J share) was approved at 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39	5x. 20 Billion. 1) of the Income Tax At 0, of the Income Tax At 0, 2014 amounting to I ended September 30 59:25 lakhs for the quarter 3 lakhs for the quarter 4 the Securities Prem eeling of the Board of I who 31, 2014 and Rs. 1 the meeting of the Board 00 uarter ended 30.06.14 (Unaudited) 152,2571.09 1,0727.46 153,643.55	x, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (in 2014 amounting to 1 arter ended Septembe arter ended Septembe and collectual and the Directors of the Comp (and collectual and the Sol Lakhs (excluding ard of Directors of the n September 22, 20 30.09.13 (Unaudited) 140,000.12 423.98 140,424.10	to opening balance ii respect of the opening ucluding Rs. 1,479.00 ks. 9,773.98 Lakhs (fil ar 30, 2013)) has bee 2014), for the six mor any held on JUy 24, 2 corporate dividend ta o Company held on S 14 and Rs. 586.80 La <u>Six Montt 30.09.14</u> (Unaudited) 328,181.71 2,256.23 330,437.94	n the Special Reserve g balance in the Speci Lakhs for the quarter e netuding Rs. 5,682.09 n adjusted net of tax a niths ended September 2014 and the Company 30.0 A Jugust 04, 2014 akhs (excluding corpor hs ended 30.09.13 (Unaudited) 266,079.42 448.24 266,527.66	al Reserve as of anded September lakhs for the qu against the Secur r 30, 2013 amour y had transferred in tho the design (Rupees in Lal (Rupees in Lal (Rudited) 13.03.14 (Audited) 568,463
8	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six orded September 30, 2014), for the six months ended September 30, 2014 amounting to Rs. 1,586.96 Lak to Rs. 1,027.12 Lakhs, (including Rs. 413.86 lakhs for the quarter ended September 30, 2013) has been the first interim dividend of Rs. 9/: per equity harre (400% of the face value of Rs. 2/: per equity share 28,764 64 Lakhs (excluding corporate dividend tax) on July 28, 2014, Rs. 316.72 Lakhs, (excluding corporate dividend tax) on July 28, 2014, Rs. 316.72 Lakhs, (excluding corporate dividend d Rs. 9/: per equity harre (400% of the face value of Rs. 2/: per equity share) 28,764 64 Lakhs (excluding corporate dividend tax) on July 28, 2014, Rs. 316.72 Lakhs, (excluding corporate dividend d Ks. 900 September 24, 2014 into the designated Dividend Account. Segment Revenue Investing & Financing related activities ^{(Ruter Note 2}) Fee Income Total Lass: Inter Segment Revenue Income from Operations	al Paper Programme of F d under Section 36(1)(vii esrves as at April 1, 201- miths ended September 3 t due) for the six months Lakhs, (including Rs. 3, 8, hs, (including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on Ji share) was approved at 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77	58. 20 Billion. 1) of the Income Tax At 4, with the amount of o 0, 2014 amounting to 1 ended September 30. 69.25 lakhs for the quarts 18 lakhs for the quarts 18 lakhs for the quarts 18 lakhs for the quarts 19 Jakhs 10 the Board of 1 the Board of 1 40 Jakhs 10 the Board 1 4	the second	to opening balance ii respect of the opening ucluding Rs. 1,479.00 ks. 9,773.98 Lakhs (fi ar 30, 2013)) has been 2014), for the six mor any heid on JUy 24, 2, corporate dividend ta ocomparte dividend ta ocomparte dividend ta Six Montt 30.09.14 (Unaudited) 328,181.71 2,256.23	n the Special Reserve g balance in the Speci Lakhs for the quarter e netuding Rs. 5,682.09 an adjusted net of tax a nuths ended September 2014 and the Company 0 n August 04, 2014 ieptember 16, 2014 ar kikhs (excluding corpor ns ended 30.09.13 (Unaudited) 266,079.42 448.24	al Reserve as of anded Septembe lakhs for the qu against the Secu r 30, 2013 amout y had transferred in tho the design and the Company rate dividend tax (Rupees in La (Rupees in La (Rupees in La (Rupees) 31.03.14 (Audited) 568,463
8	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the scale period. In respect of Non Conventible Debentures (NCDs) the premium/discount on redemption (accrued but ne ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 1,925.91 Premium Account. Debenture issue expenses for the six months ended September 30, 2014 amounting to Rs. 1,926.94 Distribution of Rs. 1,027.12 Lakhs, (including Rs. 413.86 lakhs for the quarter ended September 30, 2013) has been The first interim dividend of Rs. 9/- per equity share (400% of the face value of Rs. 2/- per equity share (45,764 of Lakhs) (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on July 22, 2014, Rs. 3,167.2 Lakhs (sculduing corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 into the designated Dividend Account. Segment Revenue Investing A Financing related activities ^(Ruter taxs 2) Fee Income Total Jacs: Inter Segment Revenue Income from Operations	al Paper Programme of P d under Section 36(1)(vii serves as at April 1, 201- mths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs. ((including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on J share) was approved at 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39	5x. 20 Billion. 1) of the Income Tax At 0, of the Income Tax At 0, 2014 amounting to I ended September 30 59:25 lakhs for the quarter 3 lakhs for the quarter 4 the Securities Prem eeling of the Board of I who 31, 2014 and Rs. 1 the meeting of the Board 00 uarter ended 30.06.14 (Unaudited) 152,2571.09 1,072.46 153,643.55	x, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (in 2014 amounting to 1 arter ended Septembe arter ended Septembe and collectual and the Directors of the Comp (and collectual and the Sol Lakhs (excluding ard of Directors of the n September 22, 20 30.09.13 (Unaudited) 140,000.12 423.98 140,424.10	to opening balance ii respect of the opening ucluding Rs. 1,479.00 ks. 9,773.98 Lakhs (fil ar 30, 2013)) has bee 2014), for the six mor any held on JUy 24, 2 corporate dividend ta o Company held on S 14 and Rs. 586.80 La <u>Six Montt 30.09.14</u> (Unaudited) 328,181.71 2,256.23 330,437.94	n the Special Reserve g balance in the Speci Lakhs for the quarter e netuding Rs. 5,682.09 n adjusted net of tax a niths ended September 2014 and the Company 30.0 A Jugust 04, 2014 ieptember 16, 2014 ar kikhs (excluding corpor ns ended 30.09.13 (Unaudited) 266,079.42 448.24 266,527.66	al Reserve as of anded September lakhs for the qu against the Secur 30, 2013 amour 4 into the design and the Company ata dividend tax (Rupees in Lal Year ended 31.03.14 (Autient See, 463 568,463 568,463
8	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Conventible Debentures (NCDe) the premium/discourt on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 1.586.96 Lak to Rs. 1,027.12 Lakhs, (including Rs. 413.86 lakhs for the quarter ended September 30, 2013) has been The first Interim dividend of Rs. 8/- per equity share (400% of the face value of Rs. 2/- per equity balance (sculuding corporate dividend and). on July 28, 2014, Rs. 316.72 Lakhs (excluding corporate dividend and). Dividend Account. The second Interim dividend of Rs. 9/- per equity share (450% of the face value of Rs. 2/- per equity transferred Rs. 30, 471.93 Lakhs (excluding corporate dividend tax) on September 19, 2014, Rs. 316.8 Segment Revenue Investing & Financing related activities ^(Ruter Nes 2) Fee Income Total Less: Inter Segment Revenue Income from Operations Segment Results profit before Tax and after Finance costs Investing & Financing related activities Fee Income	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 201- nnths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs. (including Rs. 289.4 adjusted net of tax again was approved at the me vas approved at the again was approved at the due tax) on J share) was approved at the 4B Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39 69,126.41 1,176.45	8: 20 Billion. 1) of the Income Tax At 0, 2014 amounting to 1 0, 2014 amounting to 1 59 25 lakhs for the quarter st the Securities Prem eteling of the Board of I 93 1, 2014 and Rs. 1 the meeting of the Board of I 93 1, 2014 and Rs. 1 the meeting of the Board of I 93 0, 004 and Rs. 1 the meeting of the Board of I 93 0, 004 and Rs. 1 the meeting of the Board of I 93 0, 004 and Rs. 1 193 1, 104 and Rs. 1 193 1,	x1, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii .2014 amounting to 1 anter ended September sum Account. Directors of the Compo Go Lakhs (excluding ard of Directors of the Compo and of Directors of the Compo and of Directors of the nonsequence 100,09,13 (Unaudited) 140,022,10 4.10,224,10 4.7,789,32 4.14,24	to opening balance ii respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.38 Lakks (fi ar 30, 2013)) has bee 2014), for the six mori any held on July 24, 2 comported dividend ta comparted dividend ta comparted individend ta and Rs. 586.80 Ls Six Montf 30.09.14 (Unaudited) 228,181.71 2,256.23 330,437.94 330,437.94 120,404.09 2,241.68	n the Special Reserve to balance in the Speci Lakhs for the quarter e nadjusted net of tax a nuths ended September 2014 and the Company ion August d4, 2011 leptember 16, 2014 ar takhs (excluding corpor the ended 30,09.13 (Unaudited) 2266,079.42 448,24 266,527.66 91,723.02 430,98	al Reserve as of anded September liakhs for the qu against the Secur 30, 2013 amour 4 into the design and the Company rate dividend tax (Rupees in Lal Year ended 31.03.14 (Audited) 567,017 1,445 568,463 568,463 189,510 1,474
1 2 3 4 5 6	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHE has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said period. In inrespect of Non Convertible Debentures (NCDs) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9, 725.51 Premium Account. Debenture issue expenses for the six months ended September 30, 2013 amounting to Rs. 9, 725.51 Sc,78.464 Listkis (excluding corporate dividend tax) on July 28, 2014, Rs. 316.72. Laskis (scluding corporate dividend tax) on July 28, 2014, Rs. 316.72. Laskis (scluding corporate dividend tax) on July 28, 2014, Rs. 316.21. Laskis (scluding corporate dividend tax) on July 28, 2014, Rs. 316.22. Laskis (scluding corporate dividend tax) on July 28, 2014, Rs. 316.21. Laskis (scluding corporate dividend tax) on July 28, 2014, Rs. 316.21. Laskis (scluding corporate dividend tax) on July 28, 2014, Rs. 316.20. Laskis (scluding corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 hitto the designated Dividend Account. Segment Results:	al Paper Programme of F d under Section 36(1)(vii esrves as at April 1, 201- nnths ended September 3 t due) for the six months Lakhs, (including Rs. 289.4 adjusted net of tax again was approved at the en- orate dividend tax) on Jr share) was approved at 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39 69,126.41	8: 20 Billion. 1) of the Income Tax At 4, with the amount of of 0, 2014 amounting to 1 ended September 30, 59:25 lakhs for the quart 3 lakhs for the quart eiling of the Board of the Board of 1 the meeting of the Board of the Board 0, 2014 and Rs. 1 40 and Rs. 1 0 and the meeting of the Board 1, 22, 571.09 1, 0, 72:46 153, 643, 55 51, 277.68	xt, 1961. With regard referred tax liability in Rs. 2,686.69 Lakhs (ii) 2014 amounting to I arter ended September anded September 30 im Account. Directors of the Comp 60 Lakhs (excluding ard of Directors of the Comp 30.09.13 (Unaudited) 140,000.12 4223,98 140,424.10 47,789.32	to opening balance ii respect of the opening ucluding Rs. 1,479.00 ks. 9,773.98 Lakhs ((ii ar 30, 2013)) has been 2014), for the six mor any held on July 24, 2 corporate dividend ta company held on S 14 and Rs. 586.80 La <u>Six Montt 30.09.14</u> (Unaudited) 328,181.71 2,256.23 330,437.94 - 330,437.94	n the Special Reserve g balance in the Speci Lakhs for the quarter e neluding Rs. 5,682.09 n adjusted net of tax a nths ended September 2014 and the Company 0, on August 04, 2014 eptember 16, 2014 an akhs (excluding corpor hs ended 30.09.13 (Unaudited) 266,079.42 448.24 448.24 266,527.66 91,723.02	al Reserve as of anded September liakhs for the qu against the Secur 30, 2013 amour 4 into the design and the Company rate dividend tax (Rupees in Lal Year ended 31.03.14 (Audited) 567,017 1,445 568,463 568,463 189,510 1,474
1 2 3 4 5	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHE has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six months of the said period. In respect of Non Conventible Debentures (NCDs) the premium/discount on redemption (accrued but in ended September 30, 2014), for the six months ended September 30, 2014 amounting to Rs. 1,586 96 Lak to Rs. 1,027,12 Lakhs, (including Rs. 413,86 lakhs for the quarter ended September 30, 2013) has been the first interim dividend of Rs. 96 per equity share (450% of the face value of Rs. 2/- per equity transferred Rs. 30,471.93 Lakhs (excluding corporate dividend tax) on September 19, 2014, Rs. 900 September 129, 2014 into the designated Dividend Account. Segment Revenue Income Text Segment Re	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 201- inths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs. (including Rs. 289,4 adjusted net of tax again was approved at the me orate dividend tax) on Ju share) was approved at the 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39 69,126.41 1,176.45 70,302.86	28. 20 Billion.) of the Income Tax At , with the amount of ol 0, 2014 amounting to 1 sequest September 30 59.25 lakhs for the quarter st backs for the quarter duarter ended 30.06.14 (Unaudited) 152.571.09 1,072.46 153.643.55 51.277.68 1,065.23 52.342.91	x1, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (in 2014 amounting to 1 arter ended September neded September 30 jurn Account. Directors of the Comp 160 Lakhs (excluding ard of Directors of the nonseptember 22, 20 30.09.13 (Unaudited) 140,020.12 423.98 140,424.10 47,789.32 414.24 48,203.56	to opening balance in respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.38 Lakks (fi or 30, 2013)) has bee 2014), for the six mor any held on July 24, 24 corporate dividend ta o Company held on S 44 and Rs. 596.80 Lz Six Month 30.09.14 (Unaudited) 228,181.71 2,256.23 330,437.94 330,437.94 120,404.09 2,241.68 122,645.77	n the Special Reserve g balance in the Speci Lakhs for the quarter e necluding Rs. 5,682,09 n adjusted net of tax a nths ended September (x) on August 04, 2011 leptember 16, 2014 and the Company (x) on August 04, 2011 leptember 16, 2014 ard the Specific and (unaudited) (unaudited) 266,027,82 448,24 266,527,66 91,723,02 430,98 92,154,00	al Reserve as of anded Septembe lakhs for the qu gainst the Secur ar 30, 2013 amour 4 into the design dt the Company rate dividend tax (Rupees in La (Naufeed La 567,017 1,444 568,463 568,463 568,463 189,511 1,411 190,522
8	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHE has clarified to provide deterred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Debentures (NCDs) the premium/discount on redemption (accrued but no ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9, 9725 51 Premium Account. Debenture issue expenses for the six months ended September 30, 2013 amounting to Rs. 9, 78, 54 10 km s. 10, 27, 12 km/s, (including Rs. 413.86 lakts for the quarter ended September 30, 2013) has been The first interim dividend of Rs. 9/- per equity share (400% of the face value of Rs. 2/- per equity share (45, 78, 44 Lakts, (including Rs. 413.86 lakts for the quarter ended September 30, 2014, Rs. 3, 162, 21, 21 km/s (scluding corporate dividend tax) on July 28, 2014, Rs. 3, 162, 21, 21 km/s (scluding corporate dividend tax) on July 28, 2014, Rs. 3, 162, 21, 21 km/s (scluding corporate dividend tax) on July 28, 2014, Rs. 3, 162, 2014, Rs. 900 September 24, 2014 hitto the designated Dividend Account. Segment Results:	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 201- mths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs. ((including Rs. 289.4 adjusted net of tax again was approved at the me vorate dividend tax) on J share) was approved at t 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39 66,126.41 1,176,794.39 66,126.41 1,176,294.39 69,126.41 1,176,294.39 60,126.41 1,176,294.39 60,126.41 1,176,294.39 60,126.41 1,176,294.39 60,126.41 1,176,294.39 60,126.41 1,176,294.39 60,126.41 1,176,294.39 60,126.41 1,176,294.39 60,126.41 1,176,294.39 70,302.86 70,302.86	8: 20 Billion. 1) of the Income Tax At 0, of the Income Tax At 0, 2014 amounting to I ended September 30 59:25 lakhs for the quarter 31 lakhs for the quarter 4: the Securities Prem eeling of the Board of I wig 31, 2014 and Rs. 1 the meeting of the Board 30:06:14 (Unaudited) 152:2571.09 1,072:46 153,643.55 51:277.68 1,065:23 52,342.91 517.87	x1, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii .2014 amounting to 1 arter ended September um Account. Directors of the Comp .60 Lakhs (excluding ard of Directors of the n September 22, 20 .00.09.13 .00.09.13 .00.09.13 .00.09.13 .00.09.13 .00.09.13 .00.09.13 .00.09.12 .00.39.13 .00.404.23.98 .00.42.10 .00.42.10 .00.42.10 .00.42.10 .00.42.10 .00.42.10 .00.42.10 .00.42.10	to opening balance ii respect of the opening ucluding Rs. 1,479.00 ks. 9,773.98 Lakhs (fi ar 30, 2013)) has been 2014), for the six mor any held on JUy 24, 2 corporate dividend ta o Company held on S 14 and Rs. 586.80 La <u>Six Montr</u> 300.91.4 (Unaudited) 328,181.71 2,256.23 330,437.94 120,404.08 2,241.68 122,445.77 2,877.17	n the Special Reserve g balance in the Speci Lakhs for the quarter e netuding Rs. 5,682.09 n adjusted net of tax a niths ended September 2014 and the Company 30.09.13 (Unaudited) 266,079.42 448.24 266,527.66 91,723.02 430.98 92,154.00 490.00	al Reserve as of anded September lakhs for the qu gainst the Secu r 30, 2013 amou y had transferred in the design and the Company and the Company rate dividend ta 31.03.14 (Rupees in La (Rupees in La 74.03.14 (Audited) 568,46 568,46 189,51 1,417 190,922 844
1 2 3 4 5 6 7	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHE has clarified to provide deterred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the said period. In respect of Non Convertible Debentures (NCDs) the premium/discount on redemption (accrued but ne ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9, 9725. The Vermium Account. Debenture issue expanses for the six months ended September 30, 2013 amounting to Rs. 9, 9725. Ho 20, 744.64 Lishks (including Rs. 413.86 lishts for the quarter ended September 30, 2013) has been The first interim dividend of Rs. 9/- per equity share (400% of the face value of Rs. 2/- per equity share (45, 744.64 Lishks (including corporate dividend tax) on July 28, 2014, Rs. 316.21 Lishks (excluding corporate dividend tax) on July 28, 2014, Rs. 316.21 Lishks (excluding corporate dividend tax) on July 28, 2014, Rs. 316.21 Lishks (excluding corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 hitto the designated Dividend Account. Segment Revenue Investing & Financing related activities ^(Refer Hos 2) Fee Income Total Less: Inter Segment Revenue Income from Operations Segment Revenue Income from Operations Segment Revenue Income Total Less: Other un-allocable income Total Less: Other un-allocable income Total Less: Other un-allocable income Total Capital Employed (Segment Assets - Segment Liabilities)	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 201- inths ended September 3 t due) for the six months Lakhs, (including Rs. 3,8 hs. ((including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on J share) was approved at t 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39 169,126.41 69,126.41 69,126.41 69,126.41 69,126.43 60,126,126,126,126,126,126,126,126,126,126	8: 20 Billion. 1) of the Income Tax At , with the amount of o 0, 2014 amounting to I ended September 30 59:25 lakhs for the quarter at the Securities Prem eeting of the Board of I who 31, 2014 and Rs. 1: the meeting of the Board of I who 31, 2014 and Rs. 1: the meeting of the Board 30:06:14 (Unaudited) 15:2,571.09 1,072:46 153,643.55 51:277.68 51:277.67 51,825.04	x1, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (in .2014 amounting to 1 arter ended September and ended September Directors of the Comp .06 Lakhs (ic excluding ard of Directors of the Comp .00.09.13 (Unaudited) 140,020.12 .42.398 140,424.10 47,789.32 .48,203.56 .245.60 .47,957.96	to opening balance in respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.38 Lakks (fi or 30, 2013)) has bee 2014), for the six mor any held on July 24, 24 corporate dividend ta o Company held on S 44 and Rs. 596.80 Lz Six Month 30.09.14 (Unaudited) 228,181.71 2,256.23 330,437.94 330,437.94 120,404.09 2,241.68 122,645.77	n the Special Reserve g balance in the Speci Lakhs for the quarter e netuding RE. 5,682.09 n adjusted net of tax a niths ended September 2014 and the Company 30.09.13 (Unaudited) (Unaudited) 266,079.42 448.24 266,527.66 91,723.02 92,154.00 490.00 91,664.00	al Reserve as of anded September lakhs for the qu gainst the Secu r 30, 2013 amou y had transferred in tho the design and the Company and the Company rate dividend ta in tho the design in the design
1 2 3 3 4 5 6 7 7 1 2 2	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six months on the six months ended September 30, 2014 amounting to Rs. 1, 586, 96 Lak to Rs. 1, 027, 12 Lakhs, (including Rs. 413, 86 lakhs for the quarter ended September 30, 2013) has been the first interim dividend of Rs. 9/: per equity harre (450% of the face value of Rs. 2/: per equity transferred Rs. 30, 471, 48, 48, 64, per equity harre (450% of the face value of Rs. 2/: per equity transferred Rs. 30, 471, 43, Lakk (excluding corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 into the designated Dividend Account. Segment Revenue Investing & Financing related activities (^{Ruter New 2}) Fee Income Total Less: Inter Segment Revenue Income from Operations Segment Results profit before Tax and after Finance costs Investing & Financing related activities Fee Income Total Less: Other un-allocable expenditure net of unallocable income Total Capital Employed (Segment Assets - Segment Liabilities) Investing & Financing related activities Fee Income Total Income from Capital activities	al Paper Programme of F d under Section 36(1)(vii servos as at April 1, 201- inths ended September 3 t due) for the six months takhs, (including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on Ju share) was approved at the usa approved at the share) was app	8: 20 Billion.) of the Income Tax At , with the amount of 0 , 2014 amounting to 1 ended September 30 Sey 25 lakhs for the quarter at the Securities Preme eting of the Board of 1 µly 31, 2014 and Rs. 1 he meeting of the Board of 1 µly 31, 2014 and Rs. 1 he meeting of the Board of 1 µly 31, 2014 and Rs. 1 he meeting of the Board of 1 µly 31, 2014 and Rs. 1 he meeting of the Board of 1 µly 31, 2014 and Rs. 1 he meeting of the Board of 1 µly 31, 2014 and Rs. 1 he meeting of the Board of 1 µly 31, 2014 and Rs. 1 he meeting of the Board of 1 152,571.09 1, 1072.46 153,643.55 51,277.68 1,065.23 52,342.91 51,825.04 589,667.71	3, 1961. With regard leferred tax itability in Rs. 2,686.69 Lakhs (in 2,014 amounting to 1 arter ended September 2,010 Lakhs (excluding Uim Account.) Sirectors of the Comp 1,60 Lakhs (excluding ard of Directors of th n September 22, 20 30.09.13 (Unaudited) 140,000.12 423.98 140,424.10 140,424.10 47,798.32 414.24 48,203.56 245.56 553,971.49	to opening balance in respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.98 Lakks (f) ar 30, 2013)) has bee 2014), for the six mor amy held on July 24, 2 corporate dividend ta 2 company held on S 14 and Rs. 566.80 La Six Montt 30.09.14 (Unaudited) (Unaudited) 228,181.71 2,256.23 330,437.94 330,437.94 120,040.09 2,241.68 122,645.77 2,877.77 119,766.60 623,105.25	n the Special Reserve g balance in the Speci Lakhs for the quarter e necluding Rs. 5,682.09 n adjusted net of tax a nths ended September (v) on August 04, 2014 author of the Company (v) on August 04, 2014	al Reserve as of anded Septembe lakhs for the qu against the Secur 30, 2013 amour 4 into the design dt the Company rate dividend tax (Ruppes in Lato 1445 568,463 568,463 189,510 1,417 190,928 84 190,075 588,291
1 2 3 4 5	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide deterred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the scale period. In respect of Non Convertible Debentures (NCDs) the premium/discourt on redemption (accrued but ne ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9,725.01 Premium Account. Debenture issue expenses for the six months ended September 30, 2013 amounting to Rs. 9,725.01 Premium Account. Debenture issue expenses for the six months ended September 30, 2014, Rs. 31.62.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.61.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.61.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.62.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on September 30, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 into the designated Dividend Account. Segment Results: Particulars Segment Results profit before Tax and after Finance costs Investing & Financing related activities (^{Ruter tax 27}) Fee Income Total Lass: Inter Segment Revenue Income from Operations Segment R	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 201- nnths ended September 3 t due) for the six months Lakhs, (including Rs. 289, 44 d)usted net of tax again was approved at the me d)usted net of tax again was approved at the dist orate dividend tax) on J share) was approved at t 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39 69,126.41 1,176.45 70,302.86 2,359.30 67,943.56 623,105.25 (1,813.85)	28. 20 Billion.) of the Income Tax At) of the Income Tax At with the amount of o 0, 2014 amounting to 1 59.25 lakths for the quarter st backs for the quarter st the Securities Premeting of the Board of 1 y 31, 2014 and Rs. 1 the meeting of the Board of 1 y 0, 006.14 (Unaudited) 102.246 153,643.55 51,277.68 51,277.87 51,482.54 517.87 51,482.54 514,851.55	2, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii 2014 amounting to 1 arter ended Septemb arter ended Septemb um Account. Directors of the Comp ended September 30 um Account. Directors of the Comp Col Lakhs (excluding ard of Directors of the Comp Col Lakhs (excluding ard of Directors of the Comp Col Lakhs (excluding ard of Directors of the Comp Col Lakhs (excluding 40,000.12 423.98 140,424.10 414.24 48,203.56 245.80 47,357.96 (1,377.68)	to opening balance in respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.98 (Lakks (f) er 30, 2013)) has bee 2014), for the six mor any held on July 24, 2 comparts dividend ta comparts dividend	n the Special Reserve g balance in the Speci Lakhs for the quarter e ncluding Rs. 5.822.09 n adjusted net of tax a nths ended September 2014 and the Company 30.09.13 (Unaudited) (Unaudited) 266,527.66 91,723.02 430.98 92,154.00 490.00 91,664.00 1,725.82 40.00 91,664.00 1,725.82 40.00 91,664.00 1,725.85	al Reserve as of anded September liakhs for the qu against the Secur 30, 2013 amour 4 into the design and the Company ata dividend tax (Rupees in La) 7 Vere ended 31.03.14 (Autiend tax 568,463 568,463 568,463 189,510 1,471 190,528 849 190,078
1 2 3 3 4 5 6 7 7 1 2 2	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide deterred tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six mo 2014) has been charged to the Statement of Profit and Loss for the scale period. In respect of Non Convertible Debentures (NCDs) the premium/discourt on redemption (accrued but ne ended September 30, 2014), for the six months ended September 30, 2013 amounting to Rs. 9,725.01 Premium Account. Debenture issue expenses for the six months ended September 30, 2013 amounting to Rs. 9,725.01 Premium Account. Debenture issue expenses for the six months ended September 30, 2014, Rs. 31.62.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.61.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.61.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.62.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on July 22, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on September 30, 2014, Rs. 31.67.2 Lakts (sciuling corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 into the designated Dividend Account. Segment Results: Particulars Segment Results profit before Tax and after Finance costs Investing & Financing related activities (^{Ruter tax 27}) Fee Income Total Lass: Inter Segment Revenue Income from Operations Segment R	al Paper Programme of F d under Section 36(1)(vii serves as at April 1, 201- nnths ended September 3 t due) for the six months Lakhs, (including Rs. 289, 44 d)usted net of tax again was approved at the me d)usted net of tax again was approved at the dist orate dividend tax) on J share) was approved at t 49 Lakhs (excluding cor 30.09.14 (Unaudited) 175,610.62 1,183.77 176,794.39 69,126.41 1,176.45 70,302.86 2,359.30 67,943.56 623,105.25 (1,813.85)	28. 20 Billion.) of the Income Tax At) of the Income Tax At with the amount of o 0, 2014 amounting to 1 59.25 lakths for the quarter st backs for the quarter st the Securities Premeting of the Board of 1 y 31, 2014 and Rs. 1 the meeting of the Board of 1 y 0, 006.14 (Unaudited) 102.246 153,643.55 51,277.68 51,277.87 51,482.54 517.87 51,482.54 514,851.55	2, 1961. With regard leferred tax liability in Rs. 2,686.69 Lakhs (ii 2014 amounting to 1 arter ended Septemb arter ended Septemb um Account. Directors of the Comp ended September 30 um Account. Directors of the Comp Col Lakhs (excluding ard of Directors of the Comp Col Lakhs (excluding ard of Directors of the Comp Col Lakhs (excluding ard of Directors of the Comp Col Lakhs (excluding 40,000.12 423.98 140,424.10 414.24 48,203.56 245.80 47,357.96 (1,377.68)	to opening balance in respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.98 (Lakks (f) er 30, 2013)) has bee 2014), for the six mor any held on July 24, 2 comparts dividend ta comparts dividend	n the Special Reserve g balance in the Speci Lakhs for the quarter e ncluding Rs. 5.822.09 n adjusted net of tax a nths ended September 2014 and the Company 30.09.13 (Unaudited) (Unaudited) 266,527.66 91,723.02 430.98 92,154.00 490.00 91,664.00 1,725.82 40.00 91,664.00 1,725.82 40.00 91,664.00 1,725.85	al Reserve as of anded September liakhs for the qu against the Secur 30, 2013 amour 4 into the design and the Company ata dividend tax (Rupees in Lal (Rupees in Lal Year ended 31.03.14 (Autiend tax 566,463 566,463 566,463 189,510 1,474 190,928 846 190,072 588,291 (1,688,291 (1,688,291 (1,688,291) (1,688,291)
1 2 3 4 5 6 7	During the current quarter, India Ratings & Research has assigned IND A1+ to the Company's Commerc NHB has clarified to provide detered tax liability in respect of the balance in the "Special Reserve" create is stated that DTL may be created by adjusting the opening reserves as of that data. Accordingly during the previous quarter ended June 30, 2014, the Company has adjusted its opening re date. The deferred tax liability in respect of the amount appropriated to Special Reserve during the six months on the six months ended September 30, 2014 amounting to Rs. 1, 586, 96 Lak to Rs. 1, 027, 12 Lakhs, (including Rs. 413, 86 lakhs for the quarter ended September 30, 2013) has been the first interim dividend of Rs. 9/: per equity harre (450% of the face value of Rs. 2/: per equity transferred Rs. 30, 471, 48, 48, 64, per equity harre (450% of the face value of Rs. 2/: per equity transferred Rs. 30, 471, 43, Lakk (excluding corporate dividend tax) on September 19, 2014, Rs. 900 September 24, 2014 into the designated Dividend Account. Segment Revenue Investing & Financing related activities (^{Ruter New 2}) Fee Income Total Less: Inter Segment Revenue Income from Operations Segment Results profit before Tax and after Finance costs Investing & Financing related activities Fee Income Total Less: Other un-allocable expenditure net of unallocable income Total Capital Employed (Segment Assets - Segment Liabilities) Investing & Financing related activities Fee Income Total Income from Capital activities	al Paper Programme of F d under Section 36(1)(vii servos as at April 1, 201- inths ended September 3 t due) for the six months takhs, (including Rs. 289.4 adjusted net of tax again was approved at the me orate dividend tax) on Ju share) was approved at the usa approved at the share) was app	8: 20 Billion.) of the Income Tax At , with the amount of o 0, 2014 amounting to 1 ended September 30 39: 25 lakhs for the quarter at the Securities Preme eting of the Board of 1 uly 31, 2014 and Rs. 1 the meeting of the Board of 1 uly 31, 2014 and Rs. 1 the meeting of the Board of 1 uly 31, 2014 and Rs. 1 the meeting of the Board of 1 102,246 152,571.09 1,072,46 153,643,55 51,277,68 51,277,68 1,065,23 52,342,91 51,825,04 589,667,71	3, 1961. With regard leferred tax itability in Rs. 2,686.69 Lakhs (in 2,014 amounting to 1 arter ended September 2,010 Lakhs (excluding Uim Account.) Sirectors of the Comp 1,60 Lakhs (excluding ard of Directors of th n September 22, 20 30.09.13 (Unaudited) 140,000.12 423.98 140,424.10 140,424.10 47,798.32 414.24 48,203.56 245.56 553,971.49	to opening balance in respect of the opening ucluding Rs. 1,479.00 Xs. 9,773.98 Lakks (f) ar 30, 2013)) has bee 2014), for the six mor amy held on July 24, 2 corporate dividend ta 2 company held on S 14 and Rs. 566.80 La Six Montt 30.09.14 (Unaudited) (Unaudited) 228,181.71 2,256.23 330,437.94 330,437.94 120,040.09 2,241.68 122,645.77 2,877.77 119,766.60 623,105.25	n the Special Reserve g balance in the Speci Lakhs for the quarter e necluding Rs. 5,682.09 n adjusted net of tax a nths ended September (x) on August 04, 2014 author of the Company (x) on August 04, 2014	al Reserve as of anded September lakhs for the qu gainst the Secu 30, 2013 amou hy had transferrer 4 into the design dh the Company ate dividend ta: (Rupees in La (Rupees in La (Sec, 64, 568, 64, 568, 64, 568, 64, 199, 92 199, 92

	Statement of Assets and Liabilities:			(Rupees in Lakhs
	Particulars		As at	As at
			30.09.14	31.03.14
			(Unaudited)	(Audited)
Α	EQUITY AND LIABILITIES		(onaddited)	(Addited)
1	Shareholders' Funds			
	(a) Share Capital		7,102.05	6,680.85
	(b) Reserves and Surplus		593,509.40	540,036.52
	Sub-to	otal - Shareholders' Funds	600,611.45	546,717.37
2	Non-Current Liabilities			
-	(a) Long-term borrowings		2.283.057.73	1.990.440.8
	(a) Congreen Dortowings (b) Other Long term liabilities		2,283,057.73	1,990,440.8
	(c) Long term provisions			
		al - Non-Current Liabilities	38,553.73	36,192.0
	Sub-tota	II - NON-CUITEIR LIADIIRIES	2,321,633.82	2,026,655.2
3	Current Liabilities			
	(a) Short-term borrowings		966,542.85	844,739.6
	(b) Trade payables		176.38	233.1
	(c) Other current liabilities		876,008.39	803,136.3
	(d) Short-term provisions		69,583.43	86,334.1
	Sut	o-total - Current Liabilities	1,912,311.05	1,734,443.1
	TOTAL	EQUITY AND LIABILITIES		
в	ASSETS	EQUITY AND LIABILITIES	4,834,556.32	4,307,815.80
1	Non-current assets			
	(a) Fixed assets		4,159.41	4,602.5
	(b) Non-current investments		174,667.94	60,210.5
	(c) Deferred tax assets (net)		7,312.32	17,939.6
	(d) Long term loans and advances		3,316,896.75	2,943,432.7
	(e) Other non-current assets		66,417.63	77,044.8
	Sub-	total - Non-current assets	3,569,454.05	3,103,230.2
2	Current assets			
2	(a) Current investments		171 001 01	
	(a) Content intersonments (b) Trade receivables		474,201.24	288,934.2
	(c) Cash and bank balances		105.70	55.7
			206,340.95	429,970.5
	(d) Short-term loans and advances		525,936.77	452,058.5
	(e) Other current assets		58,517.61	33,566.4
		Sub-total - Current assets	1,265,102.27	1,204,585.51
		TOTAL- ASSETS	4,834,556.32	4,307,815.80
19	Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.		. ,	
	Registered Office: M-62863, First Floor, Connaught Place, New Delhi- 110 001. For and on behalf of the Board of Dire	ctors		
	Place : Mumbai Gagan Banga			
	riace multipar Date : October 27.2014 Vice Chairman & MD			