

FORM NO. MGT- 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

i	CIN	L65922DL2005PLC136029
ii	Registration Date	10-May-2005
iii	Name of the Company	Indiabulls Housing Finance Limited
iv	Category/Sub-category of the Company	Company Limited by Shares
v	Address of the Registered office & contact details	M - 62 & 63 First Floor, Connaught Place, New Delhi - 110001 Tel: (011) 30252900 Fax: (011) 30252901
vi	Whether listed company	Yes
vii	Name, Address & contact details of Registrar & Transfer Agent, if any.	KFIN Technologies Private Limited (Unit: Indiabulls Housing Finance Limited) Selenium Building, Tower B, Plot Nos. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032 Tel: 040-6716 2222 - Fax: 040-23001153 E-mail: murthy.psrch@kfintech.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products/services	NIC Code of the Product / service	% to total turnover of the company
1	Carry on the business of a Housing Finance Institution without accepting public deposits	64920	86.56%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	Indiabulls Insurance Advisors Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U72200DL2002PLC114257	Subsidiary	100%	Section 2(87) of Companies Act, 2013
2.	Indiabulls Capital Services Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U65993DL2005PLC134948	Subsidiary	100%	Section 2(87) of Companies Act, 2013
3.	Indiabulls Commercial Credit Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U65923DL2006PLC150632	Subsidiary	100%	Section 2(87) of Companies Act, 2013
4.	IBulls Sales Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U67100DL2006PLC154666	Subsidiary	100%	Section 2(87) of Companies Act, 2013
5.	Indiabulls Advisory Services Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U51101DL2006PLC155168	Subsidiary	100%	Section 2(87) of Companies Act, 2013

Sl. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
6.	Indiabulls Collection Agency Ltd M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U93091DL2006PLC149380	Subsidiary	100%	Section 2(87) of Companies Act, 2013
7.	Indiabulls Asset Holding Company Ltd M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U74900DL2007PLC164760	Subsidiary	100%	Section 2(87) of Companies Act, 2013
8.	Indiabulls Asset Management Company Ltd, M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U65991DL2008PLC176627	Subsidiary	100%	Section 2(87) of Companies Act, 2013
9.	Indiabulls Trustee Company Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U65991DL2008PLC176626	Subsidiary	100%	Section 2(87) of Companies Act, 2013
10.	Indiabulls Holdings Limited M - 62 & 63 First Floor, Connaught Place, New Delhi 110001	U74140DL2010PLC201275	Subsidiary	100%	Section 2(87) of Companies Act, 2013
11.	Nilgiri Financial Consultants Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U72200DL2005PLC143654	Subsidiary	100%	Section 2(87) of Companies Act, 2013
12.	Indiabulls Venture Capital Management Company Limited M - 62 & 63, First Floor, Connaught Place, New Delhi-110001	U74140DL2010PLC199673	Subsidiary	100%	Section 2(87) of Companies Act, 2013
13.	OakNorth Holdings Limited* (formerly known as Acorn OakNorth Holdings Limited) Ordnance House, 31 Pier Road, St Helier, Jersey, JE4 8PW	Foreign Company	Associate	15.71%	Section 2(6) of Companies Act, 2013
14.	Indiabulls Asset Management Mauritius** c/o Citco (Mauritius) Limited 4th Floor, Tower A, 1 CyberCity Ebene, Mauritius	Foreign Company	Subsidiary	100%	Section 2(87) of Companies Act, 2013

*Associate till March 30, 2020.

**Currently under liquidation.

IV SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS % OF TOTAL EQUITY)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2019)				No. of Shares held at the end of the year (March 31, 2020)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	500,000	0	500,000	0.12	14,851,481*	0	14,851,481*	3.47	3.36
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporates	91,494,807	0	91,494,807	21.41	82,943,325	0	82,943,325	19.40	(2.01)
e) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total: (A)(1)	91,994,807	0	91,994,807	21.52	97,794,806	0	97,794,806	22.87	1.35

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2019)				No. of Shares held at the end of the year (March 31, 2020)				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/Fl	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total: (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A) = (A) (1) + (A)(2)	91,994,807	0	91,994,807	21.52	97,794,806	0	97,794,806	22.87	1.35
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	9,532,887	0	9,532,887	2.23	2,632,358	0	2,632,358	0.62	(1.61)
b) Banks/Fl	238,683	0	238,683	0.06	1,032,469	0	1,032,469	0.24	0.18
c) Central govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	45,827,373	0	45,827,373	10.72	45,823,723**	0	45,823,723**	10.72	0
g) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Institutional Investors/ Foreign Portfolio Investors	238,712,501	0	238,712,501	55.86	159,996,693	0	159,996,693	37.42	(18.44)
Any Other									
Alternate Investment Funds	35,032	0	35,032	0.01	72,600	0	72,600	0.02	0.01
Qualified Institutional Buyer	0	0	0	0.00	13,375	0	13,375	0.00	0.00
Sub-Total: (B)(1)	294,346,476	0	294,346,476	68.87	209,571,218	0	209,571,218	49.01	(19.86)
(2) Non Institutions									
a) Bodies corporates									
i) Indian	12,491,571	0	12,491,571	2.92	36,786,271	0	36,786,271	8.60	5.68
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakhs	14,050,280	7,716	14,057,996	3.29	51,060,991	7,796	51,068,787	11.94	8.65
ii) Individuals shareholders holding nominal share capital in excess of ₹ 1 lakhs	7,726,977	0	7,726,977	1.81	8,359,575	0	8,359,575	1.96	0.15
c) Others (specify)									
i) Non-Resident Indians	637,606	0	637,606	0.15	1,931,458	0	1,931,458	0.45	0.30
ii) Clearing Members	3,499,886	0	3,499,886	0.82	9,632,839	0	9,632,839	2.25	1.43
iii) Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
iv) Foreign Bodies – DR	20,819	0	20,819	0.00	428	0	428	0.00	0.00
v) IEPF	14,676	0	14,676	0.00	18,005	0	18,005	0.00	0.00
vi) NBFCs Registered with RBI	18,673	0	18,673	0.00	5,959	0	5,959	0.00	0.00
Sub-Total: (B)(2)	38,460,488	7,716	38,468,204	9.00	107,795,526	7,796	107,803,322	25.21	16.21
Total Public Shareholding (B) = (B)(1) + (B)(2)	332,806,964	7,716	332,814,680	77.87	317,366,744	7,796	317,374,540	74.23	(3.64)
C. Shares held by Custodian for GDRs & ADRs									
Promoter and promoter group	0	0	0	0.00	0	0	0	0.00	0.00
Public	2,593,852	0	2,593,852	0.61	4004745	0	4004745	0.94	0.33
Employees Trusts	0	0	0	0.00	8400000	0	8400000	1.96	1.96
Grand Total (A + B + C)	427,395,623	7,716	427,403,339	100	427,566,295	7,796	427,574,091	100	0.00

*Of the 2,300,000 equity shares in the Company acquired by Mr. Sameer Gehlaut on 26th March, 2020 from open market, one share short received in payout got credited to his demat account subsequent to 31st March, 2020. In addition, 2,400,000 equity shares in the Company acquired by him on 31st March, 2020 from open market, got credited to his demat account subsequent to 31st March, 2020. Hence, 2,400,001 equity shares are not included in his shareholding as on 31st March, 2020.

** Life Insurance Corporation of India is holding equity shares of the Company under two different categories i.e. 34,688,043 Equity Shares under the category Insurance Company and 11,135,680 Equity Shares under the category Indian Financial Institution, under the same PAN AAACL0582H. However, to comply with the SEBI Circular dated December 19, 2017, requiring the Company to consolidate the shareholding on the basis of PAN to avoid multiple disclosures of shareholding of same person, the Company has consolidated entire shareholding of LIC i.e. 45,823,723 Equity Shares under the category Insurance Company and has shown its name with entire shareholding as it is holding more than 1 percent under both categories.

(ii) Shareholding of Promoters

Sl. No.	Shareholders Name	Shareholding at the beginning of the year (April 1, 2019)			Shareholding at the end of the year (March 31, 2020)			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1.	MR. SAMEER GEHLAUT	500,000	0.12	0.00	14,851,481*	3.47	0.00	3.35*
2.	ORTHIA DEVELOPERS PRIVATE LIMITED**	16,512,863	3.86	0.35	0	0.00	0.00	(3.86)**
3.	ORTHIA LAND DEVELOPMENT PRIVATE LIMITED**	17,017,165	3.98	0.00	0	0.00	0.00	(3.98)**
4.	GYAN SAGAR REAL ESTATE PRIVATE LIMITED**	10,000,000	2.34	1.76	0	0.00	0.00	(2.34)**
5.	CLETA PROPERTIES PRIVATE LIMITED**	10,800,000	2.53	0.00	0	0.00	0.00	(2.53)**
6.	CLETA BUILDTECH PRIVATE LIMITED**	6,020,000	1.41	0.28	0	0.00	0.00	(1.41)**
7.	ARBUTUS PROPERTIES PRIVATE LIMITED**	3,940,000	0.92	0.35	0	0.00	0.00	(0.92)**
8.	INUUS INFRASTRUCTURE PRIVATE LIMITED**	0	0.00	0.00	82,943,325	19.40	0.00	19.40**
9.	INUUS LAND DEVELOPMENT PRIVATE LIMITED**	0	0.00	0.00	0	0.00	0.00	0.00
10.	SG ADVISORY SERVICES PRIVATE LIMITED**	27,204,779	6.37	0.00	0	0.00	0.00	(6.37)**
	Total	91,994,807	21.52	2.74	97,794,806	22.87	0.00	1.35

*The change in % of shareholding of Mr. Sameer Gehlaut during the year is on account acquisition of 8,551,482 Equity Shares through Inter-se and of 5,799,999 Equity Shares through Market Purchase. Of the 2,300,000 equity shares in the Company acquired by Mr. Sameer Gehlaut on 26th March, 2020 from open market, one share short received in payout got credited to his demat account subsequent to 31st March, 2020. In addition, 2,400,000 equity shares in the Company acquired by him on 31st March, 2020 from open market, got credited to his demat account subsequent to 31st March, 2020. Hence, 2,400,001 equity shares are not included in his shareholding as on 31st March, 2020.

**The erstwhile Transferor Companies namely, Orthia Developers Private Limited (Transferor Company 1), SG Advisory Services Private Limited (Transferor Company 2), Inuus Land Development Private Limited (Transferor Company 3), Orthia Land Development Private Limited (Transferor Company 6), Cleta Properties Private Limited (Transferor Company 7), Cleta Buildtech Private Limited (Transferor Company 8), Gyan Sagar Real Estate Private Limited (Transferor Company 9) and Arbutus Properties Private Limited (Transferor Company 10) being part of promoter group/PACs were holding in the aggregate 82,943,325 Equity Shares of the Target Company i.e. Indiabulls Housing Finance Limited. Pursuant to Scheme of Amalgamation sanctioned by Order of the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, Chandigarh, the Transferor Companies as aforesaid, stand dissolved without undergoing the process of winding up, and equity shares of the Target Company held by these Transferor Companies have been vested with the acquirer company i.e. Inuus Infrastructure Private Limited (Transferee Company), being part of promoter group/PACs. Accordingly, the Transferee Company now holds 82,943,325 Equity Shares of the Target Company. The Certified copy of the Order sanctioning the Scheme of Amalgamation received on March 18, 2020, was filed with the Registrar of Companies, NCT of Delhi & Haryana on March 20, 2020.

(iii) Change in Promoters' Shareholding (Specify if there is no change)

Sl. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company*	No of shares	% of total shares of the Company
1.	At the beginning of the year	91,994,807	21.52		
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/bonus/ sweat equity etc)#	#		#	
	At the end of the year			97,794,806	22.87**

**The change in % is on account of market Purchase of 5,799,999 equity shares.

#Date wise increase/decrease in Promoters / Promoter Group Shareholding:

Sl. No.	Name	Shareholding		Date	Increase/ Decrease in sharehold- ing	Reason	Cumulative Shareholding during the year (01-04-19 to 31-03-20)	
		No. of Shares at the beginning (01-04-19)	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	MR. SAMEER GEHLAUT	500,000	0.12	01-Apr-2019	-	-	-	-
				16-Mar-2020	8,551,482 (Increase)	Off market inter se transfer of shares between Promoter Group for effecting restructuring of their shareholdings in the Company	9,051,482	2.12
				20-Mar-2020	3,500,000 (Increase)	Market Purchase	12,551,482	2.94
				26-Mar-2020	2,299,999 (Increase)	Market Purchase	14,851,481*	3.47
				At the end of the year (31-Mar-2020)			14,851,481*	3.47
2	ORTHIA DEVELOPERS PRIVATE LIMITED**	16,512,863	3.87	01-Apr-2019	-	-	-	-
				20-Mar-2020	16,512,863 (decrease)	Transfer pursuant to Scheme of Amalgamation	0	0.00
				At the end of the year (31-Mar-2020)			0	0.00
3	ORTHIA LAND DEVELOPMENT PRIVATE LIMITED**	17,017,165	3.99	01-Apr-2019	-	-	-	-
				20-Mar-2020	17,017,165 (decrease)	Transfer pursuant to Scheme of Amalgamation	0	0.00
				At the end of the year (31-Mar-2020)			0	0.00
4	CLETA PROPERTIES PRIVATE LIMITED**	10,800,000	2.53	01-Apr-2019	-	-	-	-
				20-Mar-2020	10,800,000 (decrease)	Transfer pursuant to Scheme of Amalgamation	0	0.00
				At the end of the year (31-Mar-2020)			0	0.00

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-19 to 31-03-20)	
		No. of Shares at the beginning (01-04-19)	% of total shares of the Company				No. of Shares	% of total shares of the Company
5	CLETA BUILDTECH PRIVATE LIMITED**	6,020,000	1.41	01-Apr-2019	-	-	-	-
				20-Mar-2020	6,020,000 (decrease)	Transfer pursuant to Scheme of Amalgamation	0	0.00
		At the end of the year (31-Mar-2020)						0
6	ARBUTUS PROPERTIES PRIVATE LIMITED**	3,940,000	0.92	01-Apr-2019	-	-	-	-
				20-Mar-2020	3,940,000 (decrease)	Transfer pursuant to Scheme of Amalgamation	0	0.00
		At the end of the year (31-Mar-2020)						0
7	GYAN SAGAR REAL ESTATE PRIVATE LIMITED**	10,000,000	2.34	01-Apr-2019	-	-	-	-
				20-Mar-2020	10,000,000 (decrease)	Transfer pursuant to Scheme of Amalgamation	0	0.00
		At the end of the year (31-Mar-2020)						0
8	INUUS INFRASTRUCTURE PRIVATE LIMITED**	0	0.00	01-Apr-2019	-	-	-	-
				20-Mar-2020	82,943,325 (Increase)	Acquisition pursuant to Scheme of Amalgamation	82,943,325	19.40
		At the end of the year (31-Mar-2020)						82,943,325
9	INUUS LAND DEVELOPMENT PRIVATE LIMITED**	0	0.00	01-Apr-2019	-	-	-	-
		At the end of the year (31-Mar-2020)						0
10.	SG ADVISORY SERVICES PRIVATE LIMITED**	27,204,779	6.37	01-Apr-2019	-	-	-	-
				20-Mar-2020	27,204,779 (decrease)	Transfer pursuant to Scheme of Amalgamation	0	0.00
		At the end of the year (31-Mar-2020)						0

*Of the 2,300,000 equity shares in the Company acquired by Mr. Sameer Gehlaut on 26th March, 2020 from open market, one share short received in payout got credited to his demat account subsequent to 31st March, 2020. In addition, 2,400,000 equity shares in the Company acquired by him on 31st March, 2020 from open market, got credited to his demat account subsequent to 31st March, 2020. Hence, 2,400,001 equity shares are not included in his shareholding as on 31st March, 2020.

**The erstwhile Transferor Companies namely, Orthia Developers Private Limited (Transferor Company 1), SG Advisory Services Private Limited (Transferor Company 2), Inuus Land Development Private Limited (Transferor Company 3), Orthia Land Development Private Limited (Transferor Company 6), Cleta Properties Private Limited (Transferor Company 7), Cleta Buildtech Private Limited (Transferor Company 8), Gyan Sagar Real Estate Private Limited (Transferor Company 9) and Arbutus Properties Private Limited (Transferor Company 10) being part of promoter group/PACs were holding in the aggregate 82,943,325 Equity Shares of the Target Company i.e. Indiabulls Housing Finance Limited. Pursuant to Scheme of Amalgamation sanctioned by Order of the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, Chandigarh, the Transferor Companies as aforesaid, stand dissolved without undergoing the process of winding up, and equity shares of the Target Company held by these Transferor Companies have been vested with the acquirer company i.e. Inuus Infrastructure Private Limited (Transferee Company), being part of promoter group/PACs. Accordingly, the Transferee Company now holds 82,943,325 Equity Shares of the Target Company. The Certified copy of the Order sanctioning the Scheme of Amalgamation received on March 18, 2020, was filed with the Registrar of Companies, NCT of Delhi & Haryana on March 20, 2020.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)[§]

Sl. No.	Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Life Insurance Corporation of India ^	45,827,373	10.72	45,823,723	10.72
2.	Star funds S.A., Sicav-SIF - Star International Fund^	10,055,444	2.35	12,979,590	3.04
3.	Franklin Mutual Series Funds - Franklin Mutual Beacon Fund#	4,374,076	1.02	8,676,627	2.03
4.	Indiabulls Housing Finance Limited-Employees Welfare Trust#	0	0.00	8,400,000	1.96
5.	BNP Paribas Arbitrage – ODI#	1,731,186	0.41	7,429,664	1.74
6.	California State Teachers Retirement System-AQR Capital Management, LLC^	6,273,083	1.47	6,736,148	1.58
7.	DF International Partners#	4,985,385	1.17	6,063,065	1.42
8.	Mondrian Emerging Markets Equity Fund L.P.^	5,211,804	1.22	5,895,165	1.38
9.	Steadview Capital Mauritius Limited^	6,545,329	1.55	5,645,329	1.32
10.	Vanguard Total International Stock Index Fund#	5,015,704	1.17	5,539,502	1.30
11.	Jasmine Capital Investments Pte Ltd*	17,622,124	4.12	5,324,004	1.25
12.	Merrill Lynch Markets Singapore Pte. Ltd*	11,180,372	2.62	506,140	0.12
13.	Government Pension Fund Global*	6,238,950	1.46	3,115,676	0.73
14.	Cinnamon Capital Limited*	6,000,239	1.41	0	0.00
15.	College Retirement Equities Fund - Stock Account*	5,451,675	1.28	58,537	0.01

* Top 10 as on 01.04.2019 only.

Top 10 as on 31.03.2020 only.

^ Top 10 as on 01.04.2019 and 31.03.2020.

§ 99.99% of paid-up Equity share capital of the Company are held in dematerialised form. These are traded on a daily basis at BSE & NSE and hence, the date wise increase/decrease in shareholding is not indicated.

V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

A) Shareholding of Directors:

Sl. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-19 to 31-03-20)	
		No. of Shares at the beginning (01-04-19)	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Mr. Sameer Gehlaut, Founder and Executive Chairman (Refer Note 1)	500,000	0.12%	01-Apr-2019	-		-	-
				16-Mar-2020	8,551,482 (Increase)	Off market inter se transfer of shares between Promoter Group for effecting restructuring of their shareholdings in the Company	9,051,482	2.12
				20-Mar-2020	3,500,000 (Increase)	Market Purchase	12,551,482	2.94
				26-Mar-2020	2,299,999 (Increase)	Market Purchase	14,851,481*	3.47
				At the end of the year (31-Mar-2020)				14,851,481*
2.	Mr. Gagan Banga, Vice-Chairman, Managing Director & CEO	3,441,105	0.81%	01-Apr-2019	-		-	-
		-	-	20-Mar-2020	100,000 (Increase)	Market Purchase	3,541,105	0.83%
				At the end of the year (31-Mar-2020)				3,541,105
3.	Mr. Ajit Kumar Mittal, Executive Director	92,600	0.02%	01-Apr-2019	-		-	-
		-	-	18-Jun-2019	30,000 (Decrease)	Market Sale	62,600	0.01%
		-	-	03-Dec-2019	500 (Decrease)	Market Sale	62,100	0.01%
		-	-	19-Mar-2020	12,400 (Decrease)	Market Sale	49,700	0.01%
				At the end of the year (31-Mar-2020)				49,700
4.	Mr. Ashwini Omprakash Kumar, Deputy Managing Director	424,713	0.10%	01-Apr-2019	-		-	-
		-	-	31-Dec-2019	200,000 (Decrease)	Inter-se transfer to Family Trust	224,713	0.05%
				At the end of the year (31-Mar-2020)				224,713
5.	Mr. Sachin Chaudhary Executive Director	212,000	0.05%	01-Apr-2019	-		-	-
		-	-	31-May-2019 to 04-Jun-2019	17,000 (Decrease)	Market Sale	195,000	0.05%
		-	-	05-Jun-2019	12,500 (Increase)	ESOP Allotment	207,500	0.05%
		-	-	25-Jun-2019 to 26-Jun-2019	10,000 (Decrease)	Market Sale	197,500	0.05%
		-	-	13-Aug-2019 to 16-Aug-2019	57,500 (Decrease)	Market Sale	140,000	0.03%
		-	-	20-Aug-2019	12500 (Decrease)	Market Sale	127,500	0.03%
		At the end of the year (31-Mar-2020)				127,500	0.03%	

Sl. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-19 to 31-03-20)	
		No. of Shares at the beginning (01-04-19)	% of total shares of the Company				No. of Shares	% of total shares of the Company
6.	Mr. Shamsheer Singh Ahlawat, Independent Director	0	0.00%	01-Apr-2019	-	-	-	-
At the end of the year (31-Mar-2020)							0	0.00%
7.	Dr. Kamalesh Chandra Chakrabarty,** Independent Director	0	0.00%	01-Apr-2019	-	-	-	-
At the end of the year (31-Mar-2020)							N.A.	N.A.
8.	Mr. Prem Prakash Mirdha, Independent Director	1,100	0.00%	01-Apr-2019	-	-	-	-
At the end of the year (31-Mar-2020)							1,100	0.00%
9.	Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India), Independent Director	0	0.00%	01-Apr-2019	-	-	-	-
At the end of the year (31-Mar-2020)							0	0.00%
10.	Mr. Subhash Sheoratan Mundra, Independent Director (Refer Note 2)	0	0.00%	01-Apr-2019	-	-	-	-
At the end of the year (31-Mar-2020)							0	0.00%
11.	Mr. Satish Mathur, Independent Director	0	0.00%	01-Apr-2019	-	-	-	-
At the end of the year (31-Mar-2020)							0	0.00%

*Of the 2,300,000 equity shares in the Company acquired by Mr. Sameer Gehlaut on 26th March, 2020 from open market, one share short received in payout got credited to his demat account subsequent to 31st March, 2020. In addition, 2,400,000 equity shares in the Company acquired by him on 31st March, 2020 from open market, got credited to his demat account subsequent to 31st March, 2020. Hence, 2,400,001 equity shares are not included in his shareholding as on 31st March, 2020.

**On completion of a tenure of five years, Dr. Kamalesh Chandra Chakrabarty (DIN: 00175892), ceased to be the Independent Director of the Company w.e.f. October 26, 2019.

Note 1: W.e.f. August 12, 2020, Mr. Sameer Gehlaut has relinquished the office of Executive Chairman of the company and has been re-designated as Non-Executive Non-Independent Director of the Company.

Note 2: W.e.f. August 12, 2020, the Board has unanimously appointed Mr. Subhash Sheoratan Mundra, formerly the Deputy Governor of Reserve Bank of India and an Independent Director, as Non-Executive Chairman of the Company.

B) Shareholding of KMP (Other than those mentioned above):

Sl. No.	Name	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year (01-04-19 to 31-03-20)	
		No. of Shares at the beginning (01-04-19)	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Mr. Mukesh Kumar Garg, CFO	39,000	0.01%	01-Apr-2019	-	-	-	-
		-	-	29-May-2019	9,200 (Decrease)	Market Sale	29,800	0.01%
		-	-	03-Jun-2019	29,800 (Decrease)	Market Sale	0	0.00%
		-	-	05-Jun-2019	10,000 (Increase)	ESOP Allotment	10,000	0.00%
		-	-	19-Jun-2019 to 20-Jun-2019	10,000 (Decrease)	Market Sale	0	0.00%
		At the end of the year (31-Mar-2020)						
2.	Mr. Amit Jain, Company Secretary	1,500	0.01%	01-Apr-2019	-	-	-	-
		-	-	23-May-2019	1,500 (Decrease)	Market Sale	0	0.00%
		-	-	05-Jun-2019	4,800 (Increase)	ESOP Allotment	4,800	0.00%
		-	-	13-Aug-2019	4,800 (Decrease)	Market Sale	0	0.00%
		-	-	25-Mar-2020	1,000	Market Purchase	1,000	0.00%
		-	-	26-Mar-2020	750	Market Purchase	1,750	0.00%
At the end of the year (31-Mar-2020)							1,750	0.00%

V. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

Amount (in ₹ Crores)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	86,545.20	9,659.38	-	96,204.58
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,696.45	172.11	-	1,868.56
Total (i + ii + iii)	88,241.65	9,831.49	-	98,073.14
Change in Indebtedness during the financial year				
i) Principal Amount	(18,102.26)	(5,061.68)	-	(23,163.94)
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	(420.79)	1.24	-	(419.55)
Net Change	(18,523.05)	(5,060.44)	-	(23,583.49)
Indebtedness at the end of the financial year				
i) Principal Amount	68,442.94	4,597.70	-	73,040.64
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,275.66	173.35	-	1,449.01
Total (i + ii + iii)	69,718.60	4,771.05	-	74,489.65

VI. REMUNERATION OF DIRECTOR AND KEY MANAGERIAL PERSONNEL#
A. REMUNERATION TO MANAGING DIRECTOR (MD), WHOLE TIME DIRECTOR (WTD) AND/OR MANAGER:

Amount (in ₹)

Sl. No.	Particulars of Remuneration ⁵	Name of the MD/WTD/Manager					Total Amount
		Mr. Sameer Gehlaut [#]	Mr. Gagan Banga ^{##}	Mr. Ashwini Omprakash Kumar ^{##}	Mr. Ajit Kumar Mittal [#]	Mr. Sachin Chaudhary ^{##}	
1.	Gross salary						
(a)	Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	125,105,214	101,988,764	51,112,868	19,660,095	46,866,862	344,733,803
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961*	-	8,448,413	39,600	1,276,800	39,600	9,804,413
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-	-	-
2.	Stock option*	-	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-	-
4.	Commission (as % of profit/others)	-	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-	-
	Total (A) (excludes perquisite on stock options reported in point 2)	125,105,214	110,437,177	51,152,468	20,936,895	46,906,462	354,538,216
	Ceiling as per the Act	₹ 276.98 Crores (being 10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)					

[#] To augment and support growth of the Company, Mr. Sameer Gehlaut has opted not to avail any increment with respect to his remuneration in the last four year. Additionally, Mr. Sameer Gehlaut and Mr. Ajit Kumar Mittal, have voluntarily decided to not draw any salary effective from October 1, 2019.

^{##} In the second half of FY 2019-20 and in the first quarter of FY 2020-21, Mr. Gagan Banga, Mr. Ashwini Omprakash Kumar and Mr. Sachin Chaudhary have opted to take a 75%, 63% and 33% cut respectively, on their salaries.

* Excludes value of perquisites on exercise of stock options.

⁵ Excludes retirement benefits.

B. REMUNERATION TO OTHER DIRECTORS:

Amount (in ₹)

Sl. No.	Particulars of Remuneration paid during their Tenure	Name of Director						Total Amount
1.	Independent Directors	Mr. Shamsher Singh Ahlawat	Justice Mrs. Gyan Sudha Misra (Retd.)	Mr. Prem Prakash Mirdha	Mr. Subhash Sheoratan Mundra	Mr. Satish Chand Mathur	Dr. Kamalesh Chandra Chakrabarty*	
(a)	Fee for attending board committee meetings	800,000	600,000	500,000	600,000	700,000	-	3,200,000
(b)	Commission	-	-	-	-	-	-	-
(c)	Others (Profit Link Incentive)	-	-	-	-	-	3,818,380	3,818,380
	Total (1)	800,000	600,000	500,000	600,000	700,000	3,818,380	7,018,380
2.	Other Non-Executive Director							N.A.
(a)	Fee for attending board committee meetings							N.A.
(b)	Commission							N.A.
(c)	Others, please specify							N.A.
	Total (2)							N.A.
	Total (B) = (1 + 2)							7,018,380
	Total Managerial Remuneration							7,018,380
	Ceiling as per the Act	₹ 27.70 Crores (being 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)						

*On completion of a tenure of five years, Dr. Kamalesh Chandra Chakrabarty (DIN: 00175892), ceased to be the Independent Director of the Company w.e.f. October 26, 2019.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Amount (in ₹)

Sl. No.	Particulars of Remuneration [§]	Key Managerial Personnel [®]			Total
		CEO	Amit Kumar Jain, Company Secretary	Mukesh Kumar Garg, CFO	
1.	Gross Salary				
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	4,138,952	35,059,946	39,198,898
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961*	-	81,450	39,600	121,050
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2.	Stock Option*	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission (as % of profit/others)	-	-	-	-
5.	Others	-	-	-	-
	Total	-	4,220,402	35,099,546	39,319,948

[®]In the second half of FY 2019-20 and in first quarter of FY 2020-21, Mr. Mukesh Kumar Garg had opted to take a 33% cut on his salary and w.e.f. April 1, 2020, Mr. Amit Jain had opted to take a 26.5% cut on his salary.

*Excludes value of perquisites on exercise of stock options.

[§]Excludes retirement benefits.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

During the year under review, the Company, its directors or any of its officers were not liable for any penalty, punishment or any compounding of offences under the Companies Act, 2013.

For **Indiabulls Housing Finance Limited**

Place: Mumbai
Date: August 12, 2020

Sd/-
Gagan Banga
Vice-Chairman, Managing Director & CEO
(DIN: 00010894)

Sd/-
Ajit Kumar Mittal
Executive Director
(DIN: 02698115)