



Date: 19-11-2024

India International Exchange IFSC Limited

Unit No.1201, Brigade International Financial Centre
12th floor, Block-14, Road 1C, Zone-1
GIFT SEZ, Gandhinagar, Gujarat – 382355

Dear Sir/Madam,

Subject: Intimation in relation to purchase of USD denominated senior secured social bonds due 2027.

This is in relation to senior secured social bonds aggregating to USD 350 million due 2027 (“**Bonds**”) issued by Sammaan Capital Limited (*formerly known as Indiabulls Housing Finance Limited*) (“**Company**”) which are listed on the Global Securities Market (GSM) of the India International Exchange (IFSC) Limited. In this regard and as earlier disclosed in our intimation dated October 22, 2024, please note the Company has already purchased and extinguished USD denominated senior secured social bonds due in July 2027 with nominal value of USD 11 million in the month of October 2024. The Company has further purchased USD 15 million in November 2024 which will be settled on December 2, 2024 and subsequently get extinguished, in accordance with the transaction documents and applicable laws.

Till date, the Company has repurchased USD 26,000,000 of notes for a purchase consideration of USD 25,945,000, resulting in nominal gains. The Company will continue to consider repurchases and early extinguishment of its USD bonds from time to time, while ensuring compliance with the RBI’s extant ECB regulations.

These decisions reflect our focus on rationalizing our cost of funds and leveraging on our strong liquidity and capital structure to do so. The Company has always been proactive in its approach to ALM management, and, where permitted by regulations, we have used the liquidity on the balance sheet to pre-pay or buy back outstanding debt – as we are doing in this instance.

At the end of September 2024, the Company’s Liquidity Coverage Ratio (LCR) stood at 345%, it is to be noted that the liquidity considered here is only the regulatory defined High Quality Liquid Assets (HQLA), which excludes investments such as fixed deposits with banks, liquid schemes of mutual funds etc. As on September 30, 2024, the Company’s (free, unencumbered) cash and bank balances covered excess of 60% of next 12 months of debt repayments. Cash and bank balances plus investments, completely cover next 12 months of debt repayments.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the International Financial Services Centers Authority (Listing) Regulations, 2024, as amended.

Thanking you,

Yours truly,

For **Sammaan Capital Limited**

(formerly known as Indiabulls Housing Finance Limited)

Amit Jain

Company Secretary

CC:

BSE Limited (Scrip Code – 535789, 890192)

National Stock Exchange of India Limited (SAMMAANCAP/EQ, SCLPP)

Singapore Exchange Securities Trading Limited, Singapore