

c.	Vesting Requirement	The Options would vest over a period of 1-10 years from the date of grant as per the relevant ESOS.																	
d.	Exercise price or pricing formula	100	95.95	394.75	125.9	158.5	95.95	153.65	100	1156.5	1200.4	702	200	152.85 w.e.f. Feb 29, 2024 136.25	96 w.e.f. Feb 29, 2024 85.57	130 w.e.f. Feb 29, 2024 115.88	187.25	187.25	
e.	Maximum term of options granted	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date	5 years from each vesting date
f.	Source of shares	Primary																	
g.	Variation in terms of options	NIL																	

ii. Method used to account for ESOS:

The Company has used Fair value method to account for the compensation cost of stock options to employees of the Company. The Fair value of the options are determined using the Black-Scholes Merton Option Pricing Model.

iii. The difference between the employee compensation costs computed using the intrinsic value of options and the employee compensation cost that shall have been recognized if it had used the fair value of the options.

N.A.

iv. Option movement during the year:

Particulars	IHFL-IBSL Employees Stock Option Plan II – 2006	IHFL-IBFSL Employees Stock Option – 2008	IHFL ESOS – 2013	IHFL ESOS – 2013 Employees Stock Option – 2008-Regrant	IHFL-IBFSL Employees Stock Option – 2008-Regrant	IHFL-IBFSL Employees Stock Option Plan – 2006 - Regrant	IHFL-IBFSL Employees Stock Option – 2008 - Regrant	IHFL-IBFSL Employees Stock Option Plan II – 2006 - Regrant	IHFL ESOS – 2013-Regrant									
Number of options outstanding at the beginning of the year (Nos.)	0	14,332	33,24,556	7,290	30,880	39,500	0	21,900	34,18,000	0	30,64,800	1,20,87,358	1,08,00,000	1,55,00,000	64,00,000	-	-	
Number of options granted during the year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	N.A.	-	-	-	10,53,406	2,00,00,000	
Number of options forfeited / lapsed during the year	0	3375	33,24,556	6750	0	0	0	0	34,18,000		30,64,800	12087358	700000	350000	0	0	0	
Number of options vested during the year	0	0	0	0	0	0	0	0	0	0	0	0	1,08,00,000	1,55,00,000	64,00,000	0	0	

Number of options exercised during the year	0	5275	0	0	30000	39500	0	21900	0	0	0	0	3285967	13577487	3896270	0	0
Number of shares arising as a result of exercise of options	0	5275	0	0	30000	39500	0	21900	0	0	0	0	3285967	13577487	3896270	0	0
Money realized by exercise of options (Rs. in crore)	0	0.05	0	0	0.48	0.38	0	0.22	0	0	0	0	50.23	130.34	50.65	0	0
Loan repaid by the Trust during the year from exercise price received	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Number of options outstanding at the end of the year	0	0	0	0	880	0	0	0	0	0	0	0	68,14,033	15,72,513	25,03,730	10,53,406	2,00,00,000
Number of options exercisable at the end	0	0	0	0	880	0	0	0	0	0	0	0	68,14,033	15,72,513	25,03,730	10,53,406	2,00,00,000

vi. Employee wise details (name of employee, designation, number of options granted during any time of the year, exercise price):

Particulars	Details FY 23 _24	
	Name/Scheme	IHFL ESOS - 2023- @ 187.25
Senior managerial personnel	Mr. Gagan Banga	-
	Mr. Sachin Chaudhary-	-
	Mr. Mukesh Garg	7,50,000
	Mr. Amit Jain	1,00,000
any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	Nil	Nil
identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	Nil	Nil

vii. A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: - N.A.

D. Details related to Stock Appreciation Rights (SARs)

The Company under its Indiabulls Housing Finance Limited - Employee Stock Benefit Scheme 2019 (IBH ESBS 2019) had granted 1,70,00,000 SARs during FY20-21 to its employees and of its subsidiary companies. The contractual life of the SARs outstanding range are four years from the date of grant. Further, the Company had not granted any SAR under Indiabulls Housing Finance Limited - Employee Stock Benefit Scheme 2021 (IBH ESBS 2021)

Particulars	SARs under IBH ESBS 2019	SARs under IBH ESBS 2021
SARs outstanding at the beginning of the year	1,70,00,000	Nil
SARs granted during the year	Nil	Nil
SARs settled during the year	Nil	Nil
SARs lapsed during the year	1,70,00,000	Nil
SARs outstanding at the end of the year	NIL	Nil

Details of SARs granted under IBH ESBS 2019 and IBH ESBS 2021 are as follows:

.Particulars	SARs under IBH ESBS 2019	SARs under IBH ESBS 2021
i) Description of each SAR scheme that existed at any time during the year		
Date of shareholders' approval	December 23, 2019	July 21, 2021
Total number of shares approved under the SAR scheme	1,70,00,000	92,45,000
Vesting requirements	N.A.	N.A.
SAR price or pricing formula	N.A.	N. A.
Maximum term of SAR granted	N.A.	N.A.
Method of settlement (whether in cash or equity)	N.A.	N.A.
Choice of settlement (with the company or the employee or combination)	-	-
Source of - (primary, secondary or combination)	-	-
Variation in terms of scheme	-	-

ii) Method used to account for SAR – Intrinsic or fair value	
Method used to account for SAR	NA
iii) Where the company opts for expensing of SAR using the intrinsic value of SAR	
Where the company opts for expensing of SAR using the intrinsic value of SAR, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of SAR, shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	N.A.
iv) SAR movement during the year (for each SAR Scheme)	
Number of SARs outstanding at the beginning of the year	1,70,00,000
Number of SARs granted during the year	NI
Number of SARs forfeited / lapsed during theyear	1,70,00,000
Number of SARs vested during the year	Nil
Number of SARs exercised / settled during the Year	Nil
Number of SARs outstanding at the end of the Year	NIL
Number of SARs exercisable at the end of theyear	-
v) Employee wise details of SARs granted during the year to	
(i) Senior management personnel	NIL
(ii) Any other employee who receives a grant in any one year of amounting to 5% or more of SAR granted during that year	NIL
(iii) Identified employees who were grantedSAR, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of theCompany at the time of Grant	Nil

E. Details related to Trust

(i) General information on all schemes

Sl. No.	Particulars	Details
1	Name of the Trust	Pragati Employee Welfare Trust
2	Details of the Trustee(s)	1. Mr. Rajinder Singh Nandal 2. Mr. Ram Kumar Sheokand 3. Mr. Gulab Singh Chail
3	Amount of loan disbursed by company / any company in the group, during the year	INR 300,000,000/-
4	Amount of loan outstanding (repayable to company / any company in the group) as at the end of the year	INR 250,000,000/-
5	Amount of loan, if any, taken from any other source for which company / any company in the group has provided any security or guarantee	-
6	Any other contribution made to the Trust during the year	Nil

(ii) Brief details of transactions in shares by the Trust

Sl. No.	Particulars	Details	
		Fully Paid Equity Shares	Partly Paid Equity Shares
1	Number of shares held at the beginning of the year;	2,30,00,000	NIL
2	Number of shares acquired during the year through (i) primary issuance (ii) secondary acquisition, (iii) as a percentage of paid up equity capital as at the end of the previous financial year, (iv) weighted average cost of acquisition per share;	NIL NIL NIL NIL	42,00,000 NIL NIL NIL
3	Number of shares transferred to the employees / sold along with the purpose thereof	1,46,00,000 (for repayment of Loan)	NIL
4	Number of shares held at the end of the year.	84,00,000	42,00,000

(iii) In case of secondary acquisition of shares by the Trust

Sl. No.	Particulars	Number of fully paid Shares	Number of partly paid Shares	As a percentage of paid-up equity capital as at the end of the year
1	Held at the beginning of the year (1 st April, 2023)	2,30,00,000	NIL	4.88*
2	Acquired during the year	NIL	42,00,000	-
3	Sold during the year	1,46,00,000 (for repayment of Loan)	NIL	-
4	Transferred to the employees during the year	NIL	NIL	-
5	Held at the end of the year (31 st March, 2024)	84,00,000	42,00,000	1.71**

* Basis the paid up share capital of the Company as on March 31, 2023, comprised of 47,15,96,630 Equity Shares of Rs. 2/- each.

** Basis the paid up share capital of the Company as on March 31, 2024, comprised of 73,86,79,544 Equity Shares of Rs. 2/- each.